MINUTES OF THE MEETING OF
THE CTA RETIREE HEALTH CARE TRUST
50 South LaSalle Street, Chicago, IL 60603
May 28, 2026

TRUSTEES PRESENT	
Thomas McKone	Chairman
Keith Hill	Secretary
April Morgan	
Mark Weems	
Christopher Kasmer (via Teams)	
Andrew Fuller (via Teams)	
Joseph Burke (via Teams)	

ALSO PRESENT	
Michael Bowen	Alternate Trustee
Marqueal Williams	Alternate Trustee
James Battle (via Teams)	Alternate Trustee
John Burkard	Alternate Trustee
Paul Sidrys	Executive Director
Stephen Rosenblat	Fund Counsel, Baum Sigman Auerbach & Neuman, Ltd.
Ronald Willis	Counsel on behalf of the ATU Local 241 Appointed Trustee
Jeffrey Bora (via Teams)	Counsel on behalf of the CTA Appointed Trustees
Elsa Trejo	Deputy Executive Director of Finance and Accounting
Stanley Mui	Accountant
Hector Flores	Deputy Executive Director of Benefits and Operations
Miguel Zarate	Investment Consultant, Marquette Associates
Michael Barry	Investment Consultant, Marquette Associates
Lindsay Goodman (via Teams)	Counsel on behalf of the RTA Appointed Trustee
Joseph Illichman (via Teams)	Benefits Consultant, Segal Consulting
Daniel A. Levin (via Teams)	Benefits Consultant, Segal Consulting
Nichole Llorens (via Teams)	Actuarial Consultant, Segal Consulting
Barbara Zaveduk (via Teams)	Actuarial Consultant, Segal Consulting
Anita Tanay (via Teams)	Counsel on behalf of the ATU Local 308 Appointed Trustee

CALL TO ORDER

A quorum being present, the meeting was called to order at 11:20 a.m.

APPROVAL OF THE MINUTES OF THE PREVIOUS MEETING

The Minutes of the April 23, 2026 meeting of the CTA Retiree Health Care Trust were previously distributed to the Trustees. A copy of the Minutes are attached and made part of these

d. Update Regarding Legal Services RFP

Mr. Sidrys reported that a memorandum was distributed to the Trustees regarding legal services. Discussion ensued. Upon Motion made and seconded, the following Resolution was unanimously adopted:

RESOLVED: That the top three scoring candidates be invited for interviews.

NEW BUSINESS

a. Amendment to Trust Agreement

An amendment to the Trust Agreement which recognizes the Northern Illinois Transit Authority as the successor of the Regional Transportation Authority was presented for consideration. The amendment grants the authority to appoint a Trustee that the Regional Transportation Authority had to the Northern Illinois Transit Authority. The amendment also addresses the contribution rate reduction that was approved in September 2021, effective January 1, 2022. He noted that the Northern Illinois Transit Authority was mistakenly identified in the amendment as the Northern Illinois "Transportation" Authority. Upon Motion made and seconded, the following Resolution was unanimously adopted:

RESOLVED: To approve the amendment as corrected identifying the Northern Illinois Transit Authority as the appointing authority.

b. Consideration of Canceling a Summer Board Meeting

Brief discussion ensued regarding the possibility of canceling one of the Board meetings over the summer. No action was taken.

REPORT OF GENERAL ADMINISTRATION COMMITTEE

Mr. Kasmer reported that the Trustees received copies of applications for benefits and bills and remittances under Items 7(a) and (b). Upon motion made and seconded, the following resolution was unanimously adopted:

RESOLVED: That Items 7(a) and 7(b) applications for benefits and bills and remittances be approved as presented.

Under Item 7(c), there were requests for pre-approval to attend the International Foundation of Employee Benefits conference. Requests for 50% reimbursement were made on behalf of Mr. Weems, Mr. Williams and Ms. Trejo and 100% reimbursement for Mr. Battle. Upon motion made and seconded, the following Resolution was unanimously adopted:

RESOLVED: That requests for pre-approval for expense reimbursement be approved.

EXECUTIVE SESSION

There was no need for an executive session.

ADJOURNMENT

There being no further business to come before the Board, upon motion made and seconded, the following Resolution was unanimously adopted:

RESOLVED: That the meeting be adjourned.

The meeting was adjourned at 11:51 a.m.

Keith Hill
SECRETARY

I:\MINUTES\RHCT\2026\05-May 28, 2026 Meeting\05.28.26 RHCT Minutes sjr.df.docx