

**Meeting of the Retirement Plan for CTA Employees
Board of Trustees**

200 West Adams Street
17th Floor
Chicago, IL

**Executive Session
Meeting Minutes**

An executive session of the Board of Trustees of the Retirement Plan for Chicago Transit Authority Employees occurred on August 23, 2018 at 200 West Adams Street, 17th Floor commencing at 11:44 a.m. and continuing through 12:22 p.m.

Chairman McKone called the meeting to order at 11:44 a.m.

A roll call was taken indicating that the following Trustees were present:

Mr. Thomas McKone, Chairman
Mr. John Burkard
Mr. Joseph Burke
Mr. Tanno Muhammad (appearing for Ms. Toi Bowers)
Mr. Woodrow Eiland
Mr. Jeremy Fine
Mr. Kenneth Franklin
Mr. Keith Hill
Mr. Ronald Ester
Mr. Paul Sidrys
Mr. David Biggs (appearing for Ms. Sherri Thornton-Pierce)

John Kallianis was present as the Executive Director. Richard W. Burke and Rachel Yarch of Burke, Warren, MacKay & Serritella, P.C. appeared as General Counsel. Appearing on behalf of the Local 241 Trustee was Justin J. Lannoye of Dowd, Bloch, Bennett, Cervone, Auerbach & Yokich. Appearing on behalf of the RTA Trustee was Daniel R. Salemi of Morgan, Lewis & Bocklus, LLP. Appearing on behalf of the CTA Trustees was James P. Daley of Jackson Lewis PC. Appearing on behalf of the ATU 308 Union Trustee was Anita Tanay of Jacobs, Burns, Orlove & Hernandez.

Also present were Gregory A. Garrett for BDO USA, LLP and Eric C. Chuang for BDO USA, LLP.

Mr. Kallianis stated that pursuant to direction from the Board he had received proposals from three different firms, one of which was BDO, in regard to a cyber security audit. Mitchell Titus, the firm's accountant, is an affiliated firm of the BDO alliance. Mr. Garrett and Mr. Chuang made a presentation and distributed a brochure. After the presentation, on motion by Mr. Franklin, and seconded by Mr. Burke, the meeting adjourned at 12:22 p.m.