

**Joint Meeting of the Retirement Plan for CTA Employees and
the CTA Retiree Health Care Trust**
Boards of Trustees
55 West Monroe Street
Suite 1950
Chicago, IL 60603

Approved Meeting Minutes

A special meeting of the Boards of Trustees of the Retirement Plan for CTA Employees and the CTA Retiree Health Care Trust was held on May 13, 2015 at One North Franklin Street, 27th Floor.

The following Trustees were present:

Retirement Plan Trustees:

Mr. John Burkard (Chairman)
Ms. Joan Coogan
Mr. Carlos Acevedo
Mr. Omar Brown
Mr. Joseph J. Burke
Mr. Ronald DeNard
Mr. Ron Ester
Ms. Valerie Matthews-Wilson
Mr. Kenneth Franklin
Mr. Tommy Sams, Jr.
Mr. Paul Sidrys

Retiree Health Care Trust Trustees:

Mr. Christopher Kasmer (Chairman)
Ms. Joan Coogan
Mr. Joseph J. Burke
Mr. Omar Brown
Mr. Kenneth Franklin
Mr. Tommy Sams, Jr.
Mr. Paul Sidrys

John Kallianis was present as Executive Director of the Plan. Richard Burke of BWM&S was present as General Counsel for the Retirement Plan and Health Care Trust. Appearing on behalf of the ATU Local 308 appointed Trustee was Joseph Burns, of Jacobs, Burns, Orlove and Hernandez. Appearing on behalf of the ATU Local 241 appointed Trustees was Justin Lannoye of Dowd, Block, Bennett & Cervone. Appearing on behalf of the Regional Transit Authority-appointed Trustee was Daniel Salemi of Franczek Radelet, P.C.

On motion of Ms. Coogan, seconded by Mr. Burke, the Trustees voted unanimously to go into executive session to discuss personnel matters.

The Trustees returned to regular session and Mr. Burke moved to approve an employment arrangement with Mr. Kallianis with a compensation package of \$205,000 retroactive to January 1, 2015. Mr. Franklin seconded the motion which was passed by both Boards of Trustees with Mr. Acevedo, Ms. Matthews-Wilson and Mr. Sams voting no as Retirement Plan Trustees and Mr. Sams voting no as a Health Care Trust Trustee.

Mr. Burkard asked Mr. Kallianis to prepare a succession plan in the event of his incapacity or death for discussion at the next regular Board meeting.

On motion of Mr. Burke, seconded by Mr. DeNard, the Trustees voted to adjourn.