

Meeting of the Retirement Plan for CTA Employees Board of Trustees

55 West Monroe Street
Suite 1950
Chicago, IL 60603

Meeting Minutes

A regular meeting of the Board of Trustees of the Retirement Plan for CTA Employees was held on June 26, 2014 at One North Franklin Street, ^{24th} Floor. The Chair and the Executive Director were present.

A roll call was taken, indicating that the following Trustees were present:

Joan Coogan, Chair
Javier Perez, Jr.
John Burkard
Joseph J. Burke
Troy Brown
Ronald DeNard
Marcellus Barnes
Eric Dixon as an alternate for Robert Kelly
Paul Sidrys
Judith Kelley as an alternate for Ronald Ester
Carol Rubin as an alternate for Omar Brown

James O'Connell was present as General Counsel for the Retirement Plan. Appearing on behalf of the ATU-appointed Trustees was Joseph Burns, of Jacobs, Burns, Orlove and Hernandez. Appearing on behalf of the Regional Transit Authority-appointed Trustee was Daniel Salemi of Franczek Radelet, PC.

Also present was Ivory Day of Gray & Company.

On motion by Mr. Burke, seconded by Mr. Burkard, the Trustees voted to approve the proposed minutes for the regular session of the May Board meeting, Mr. Sidrys and Ms. Rubin abstaining because they were not present in May. On motion by Mr. Perez, seconded by Mr. Burkard, the Trustees voted to approve the proposed minutes for the executive session of the May Board meeting, with the same abstentions, and with the correction of noting that Mr. Acevedo was not present in May.

General Administration Subcommittee Items

On motion by Mr. Burke, seconded by Mr. Ester, the Board voted to approve items 4(a) through 4(i) under the General Administration committee agenda.

Investment Subcommittee Items

Mr. Day provided a market report, and reviewed the Plan's asset allocation. Ms. Coogan and Mr. DeNard complimented Mr. Day and thanked him for his service to the Plan.

Old Business

Mr. Kallianis reported that there is a meeting of the Payroll Audit Subcommittee scheduled for July 8, 2014. On motion by Mr. Perez, seconded by Mr. Burke, the Trustees approved the addition of Carl Haymore to the Subcommittee.

Mr. O'Connell provided an update on pending litigation.

On motion by Mr. Burkard, seconded by Mr. Burke, the Board approved adjournment.