


## Retirement Plan for CTA Employees

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**TO:** Retirement Allowance Committee Members and Alternates

**FROM:**   
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John V. Kallianis

**DATE:** April 16, 2008

**RE:** Retirement Allowance Committee Meeting  
For March and April, 2008

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This is to announce that the Retirement Allowance Committee Meeting will be held Friday, April 18, 2008, at 11:00 a.m., at the National City Bank, 1 North Franklin on the 24<sup>th</sup> floor.

If you have any questions, please call me at (312) 463-0350.

JVK:gmb

**AGENDA**  
**For The 708th and 709<sup>th</sup> Retirement Allowance Committee Meetings of**  
**April 18, 2008**

1. Meeting will be called to order at 11:00 a.m., at the National City Bank, One North Franklin, on the 24<sup>th</sup> floor.
2. Roll call
3. Consideration of the Minutes of the 706<sup>th</sup> and 707<sup>th</sup> meetings
4. General Administration Subcommittee Issues
  - a.) Announcements of deaths reported since last meeting
  - b.) Presentation of pre-retirement allowances for approval
  - c.) Presentation of new retirement applications for approval
  - d.) Return to work from disability allowances
  - e.) Retirement applications revoked
  - f.) Presentation of death benefits for approval
  - g.) Presentation of refunds of contributions for approval
  - h.) Presentation of bills and remittances
  - i.) Louis Bochan #01800 – deferred vested
  - j.) Darrell Nelson #17559 - retroactive benefits
  - k.) Noreen Stark #24974 – disability application
5. Executive Session
  - a.) Personnel Matters
  - b.) Litigation
6. Adjournment

# Meeting of the Retirement Allowance Committee of the Retirement Plan for Chicago Transit Authority Employees

## Meeting Minutes

A special meeting of the Retirement Allowance Committee was held on April 18, 2008 at One North Franklin, 24<sup>th</sup> Floor. The Chairman and the Executive Director were present.

A roll call was taken indicating that the following members were present:

Dennis Anosike  
Darrell Jefferson  
Rick Harris  
Michael Simmons  
Darryle West  
Paul Sidrys  
Lynn Sapyta  
John Burkard  
Theresa Mintle

On a motion by Mr. Harris, seconded by Ms. Sapyta, the Committee approved the minutes of the January 2008 RAC meeting.

### General Administration Subcommittee Items

Mr. Simmons presented for approval items 4 (a) through 4 (i), including the death reports since last meeting, pre-retirement allowances, new retirement applications, return to work from disability allowance, disability summary, election of deferred vested old age retirement allowance, retirement applications revoked, death benefits, refunds of contributions, bills and remittances, and the cash flow statement. The total amount of bills and remittances including federal income tax for the month was \$15,085,911.76.

Mr. Simmons asked Mr. Kallianis to speak about item 4j regarding Darrell Nelson. Mr. Kallianis referred the Committee to a letter from Mr. Nelson's counsel in a settlement agreement with the CTA. Mr. Kallianis explained that Mr. Nelson's retirement had already been approved by the RAC, effective March 1, 2008, but that Mr. Nelson did not bring the agreement to the attention of the office when he retired. Mr. Kallianis recommended that the Committee approve Mr. Nelson's retirement, retroactive to February 1, 2007.

Mr. Simmons indicated that item 4k would be deferred.

Mr. Simmons asked for a motion to approve items 4a through 4j, but that the approval of benefits for retirement applications and disability applications would be limited to

pension benefits only. Mr. Harris made a motion to approve this request and it was seconded by Ms. Sapyta. The motion was then approved by the full committee.

Mr. Burkard then made a motion to approve the healthcare benefits for all disability applicants and all of the retirement applicants who are at least 55 years old, with at least 10 years of continuous service in the Plan. The motion was seconded by Mr. Harris and approved by the full Committee.

Mr. Simmons made a motion that the Committee approve the healthcare benefits for all of the retirement applicants who are less than 55 years old and for all retirement applicants who do not have 10 years of continuous service in the Plan. Mr. Harris seconded the motion. Ms. Sapyta asked for a roll call vote. During the discussion, Mr. Jefferson wanted to point out for the record that the motion bifurcates the issues of pension and healthcare which is not what is normally done. He said we normally would have a single vote and anyone voting "yea" would be voting to approve the employees' request for a pension, which would include healthcare, regardless of whether they have 10 years of service or reached age 55. He further indicated that he did not agree with the CTA's position, but that he did not want to deny them pension benefits and so agreed to bifurcate the issues this time. The roll call vote went as follows: Jefferson-Yes, Anosike-no, Harris-Yes, Simmons-Yes, West-Yes, Burkard-Yes, Sapyta-no, Sidrys-no, Mintle-no. The motion did not pass.

Mr. Simmons indicated that the deadlock should mean that the retirees in question should get their healthcare benefits. Mr. Simmons further indicated that, since there was a deadlock, the issue should be submitted to arbitration.

Ms. Sapyta wanted to clarify that the retirees in question would not get healthcare benefits. Mr. Jefferson reiterated that there was a deadlock on the issue. Mr. Anosike pointed out that there was no motion made, rather it was a personal request.

Mr. Simmons then reported that the Union Trustees would appoint an arbitrator within 10 days.

On a motion by Mr. Simmons, the Committee was adjourned.