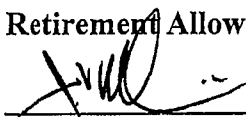


Retirement Plan for CTA Employees

10 South Riverside Plaza
Suite 1625
Chicago, Illinois 60606
(312) 441-9694
Fax (312) 441-0454

TO: Retirement Allowance Committee Members and Alternates

FROM: 

John V. Kallianis
Executive Director

DATE: November 19, 2003

RE: Retirement Allowance Committee Meeting

This is to announce that the meetings listed below will be held Friday, November 21, 2003 at the offices of the Plan Counsel – Burke, Warren, McKay and Serritella. Their offices are located on the 22nd floor of the IBM Building at 330 N. Wabash. The agenda for the full Retirement Allowance Committee Meeting is attached.

- The Subcommittee on General Administration at 8:30 A.M.
- The Investment Subcommittee will immediately follow the Subcommittee on General Administration.
- The Real Estate Subcommittee will immediately follow the Investment Subcommittee.
- The Retirement Allowance Committee Meeting will immediately follow the Real Estate Subcommittee.

If you have any questions, please call me at (312) 463-0350.

JVK:gmb

AGENDA
For the 658th Retirement Allowance Committee Meeting of
November 21, 2003

1. Meeting will be called to order at 8:30 A.M. at the offices of Burke, Warren, McKay and Serritella, IBM Building, 330 N. Wabash, 22nd floor.
2. Roll call
3. Approval of the Minutes of the 657th meeting.
4. Investment Subcommittee
 - a.) Securities Litigation Recommendations
5. Real Estate Subcommittee
 - a.) Champion Ventures Status
6. Subcommittee On General Administration
 - a.) Announcements of deaths reported since last meeting
 - b.) Presentation of pre-retirement surviving spouse allowances for approval.
 - c.) Presentation of new retirement applications for approval.

Peco Serovski #1593 applied for retirement benefits effective 11-01-03 and was deferred by the Committee to "gather additional information."

Santa M. Camacho #24241 applied for disability benefits effective 12-01-03 and is requesting retroactivity to 02-01-03.

Mildred J. Farmer #13024 applied for disability benefits effective 12-01-03 and is requesting retroactivity to 11-01-03.

Robert J. Hudson #13510 applied for disability benefits effective 11-01-03 and is requesting retroactivity to 09-01-03.

Eunice Young #30075 applied for disability benefits effective 12-01-03 and is requesting retroactivity to 09-01-03.

Willie Holmes #18961 applied for disability benefits effective 12-01-03 and is requesting retroactivity to 10-01-02.

Yomaira M. Rodriguez #1191 applied for disability benefits effective 12-01-03 and is requesting retroactivity to 11-01-03.

AGENDA
For the 658th Retirement Allowance Committee Meeting of
November 21, 2003

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Joseph Scalise #19283 applied for disability benefits effective 12-01-03 and requesting retroactivity to 11-01-03.

Julian Calhoun, Jr. #35154 applied for retirement benefits effective 11-01-03 and revoked his application.

Hector DeJesus #7343 applied for retirement benefits effective 12-01-03 and revoked his application.

Jose A. Gomez #7746 applied for retirement benefits effective 12-01-03 and revoked his application.

Robert Howard #18713 applied for retirement benefits effective 12-01-03 and revoked his application.

Gary Weathersby #7124 applied for retirement benefits effective 12-01-03 and revoked his application.

- d.) Presentation of death benefits for approval.
- e.) Presentation of refunds of contributions for approval.
- f.) Presentation of bills and remittances

7. Old Business

- a.) Meeting Policy
- b.) Part-Time Board Members
- c.) Lease Status

8. New Business

None

9. Executive Session

10. Adjournment