

## **RETIREMENT PLAN FOR CHICAGO TRANSIT AUTHORITY**

**A Special Meeting of the Retirement Allowance Committee was held on Monday, February 2, 1998, at The Northern Trust Company, 50 South La Salle Street, 6th Floor Directors' Dining Room. The following were in attendance:**

**Mr. D. Anosike  
Mr. J. Kallianis  
Mr. L. Sanford  
Mr. M. Acosta**

**Mr. I. Thomas, Vice Chairman  
Ms. W. Black  
Mr. J. Williams**

**Ms. P. Anderson sat in S. Leonis' stead, Mr. D. Washington sat in T. Collins' stead and B. Rayford sat in L. Brown's stead. Alternate also present was R. Winston. W. Ross, of the Pension Office Staff was in attendance. Mr. T. Paravola of Burke, Warren and MacKay was present.**

- 1. The Vice Chairman called the meeting to order at 8:30 A.M.**
- 2. A roll call was taken which indicated that a quorum of Committee members was present.**
- 3. On a motion by J. Kallianis, seconded by J. Williams, the Committee unanimously approved D. Anosike as Chairman of the Retirement Allowance Committee.**
- 4. A dialogue ensued regarding nominations for Executive Director and Chief Investment Officer for the Pension Office.**

**On a motion by J. Kallianis, seconded by D. Anosike, W. Buetow was nominated as Chief Investment Officer in the Pension Office. A roll call was taken and the motion did not carry. The voting was as follows:**

J. Kallianis	Yes	I. Thomas	No
D. Anosike	Yes	J. Williams	No
L. Sanford	Yes	B. Rayford	No
P. Anderson	Yes	W. Black	No
M. Acosta	Yes	D. Washington	No

On a motion by I. Thomas, seconded by D. Washington, E. Hill was nominated for the position of Executive Director of the Pension Plan.


A roll call was taken, and the motion did not carry. The voting was as follows:

J. Kallianis	No	I. Thomas	Yes
D. Anoskike	No	J. Williams	Yes
L. Sanford	No	B. Rayford	Yes
P. Anderson	No	W. Black	Yes
M. Acosta	No	D. Washington	Yes

A dialogue continued regarding the two failed motions.

There being no further business, the Committee adjourned at 9:00 A.M.

  
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 JAMES FORTE

  
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 Chairman,  
 Retirement Allowance Committee

Dated: 2/24/98