

## AGENDA

### FOR THE 537TH RETIREMENT MEETING OF OCTOBER 26, 1993

1. Meeting will be called to order at 10:30 a.m., Harris Trust & Savings Bank, 111 West Monroe Street, Executive Dining Rooms - 37th floor.
2. Roll call.
3. Approval of the Minutes of the 536th Meeting held September 28, 1993.
4. Investment Subcommittee report.
5. Real Estate Subcommittee report.
6. Subcommittee on General Administration.
  - a) Announcement of deaths reported since the last meeting.
  - b) Presentation of Pre-Retirement Surviving Spouse Allowances for approval.
  - c) Presentation of new retirement applications for approval.
    - (i) Iva Lewis - #21062 - request for retroactivity to 1/1/93.
    - (ii) Rogelio Ruiz - #05490 - request for retroactivity to 10/1/93.
    - (iii) John Jones - #11368 - request for retroactivity to 8/1/93
    - (iv) Johnnie Howard - #7943 - request for retroactivity to 9/1/93.
  - d) Presentation of Death Benefits for approval.
  - e) Presentation of Refunds of Contributions for approval.
  - f) Presentation of Bills and Remittances for approval.
  - g) Edward Sullivan - #03681 - returned to duty on 10/1/93.
  - h) Evelyn Stewart - found fit to return to duty on 9/27/93.
7. New business.
  - a) Pension Office space discussion.
  - b) Compensation - Exempt Pension Office Personnel.

8. Report by Executive Director.

9. Adjournment.

10/19/93

RETIREMENT PLAN FOR CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 537th Meeting of the Retirement Allowance Committee was held on Tuesday, October 26, 1993 at the Harris Trust and Savings Bank, 111 West Monroe Street, Executive Dining Rooms, 37th floor. The following were in attendance:

Mr. I. Thomas, Vice Chairman	Mr. E. Hill, Chairman
J. Forte	W. Buetow
Ms. W. Black	T. Stevens
L. Brown	M. Holzman
T. Collins	

Mr. D. Perk, Executive Director was in attendance. Mr. C. Lang sat in C. Burrus' stead. Alternates L. Morris, M. Caffery and B. Rayford were present. Alternate P. Beavers sat in Mr. T. Steven's stead until his arrival. Messrs. R. Pirovano, W. Ross and Ms. P. Williams of the Pension Office staff were in attendance. Mr. R. Kinzie of the Harris Bank was also in attendance. Messrs. N. Joachimi and R. Hoffman of the Wellesley Group were present. Mr. R. Burke of Burke, Warren & MacKay was also in attendance. Messrs. B. Scholz, R. Goldman and J. Henderson, pensioner representatives were present.

- (1) The meeting was called to order at 10:45 a.m.
- (2) A roll call was taken which indicated that a quorum of Committee members was present.
- (3) On a motion by Mr. Brown, seconded by Mr. Lang, the Committee unanimously approved the Minutes of the 536th Meeting, held September 28, 1993.
- (4) Mr. Buetow, Chairman of the Investment Subcommittee reported on the presentations by the international equity firms held Monday October 25, 1993 and the Investment Subcommittee meeting held today (copy of Investment Subcommittee meeting Minutes attached). He indicated that Ned Joachimi of the Wellesley Group reported on the international equity search noting that there were eight companies which made presentations. The firms were Brinson Partners, Inc., Delaware International Advisers, Ltd., Bank of Ireland, Putnam Institutional Management, Templeton International, Lazard Freres Asset Management, Dreyfus/M & G, Inc. Joint Venture and Morgan Stanley. He noted that the attendees at this meeting were Messrs. Hill, Buetow, Holzman, Lang, Brown, Stevens and Ms. Rayford. He noted that the consultant segregated the firms into two categories