

AGENDA

FOR THE 518TH RETIREMENT MEETING OF MARCH 24, 1992

1. Meeting will be called to order at 10:30 a.m., Buttons Room - 15th Floor - Holiday Inn Mart Plaza.
2. Roll call.
3. Approval of the Minutes of the 517th Meeting held February 25, 1992.
4. Investment Subcommittee report.
5. Real Estate Subcommittee report.
6. Subcommittee on General Administration.
 - a) Announcement of deaths reported since the last meeting.
 - b) Presentation of Pre-Retirement Surviving Spouse Allowances for approval.
 - c) Presentation of new retirement applications for approval.
 - (i) Ezel C. Wiley - request for retroactivity to 3/1/92.
 - (ii) L. C. Short - request for retroactivity to 2/1/92.
 - (iii) Eddie Mastin - request for retroactivity to 1/1/89.
 - d) Presentation of Death Benefits for approval.
 - e) Presentation of Refunds of Contributions for approval.
 - f) Presentation of Bills and Remittances for approval.
7. Report by Executive Director of Fund performance.
8. Unfinished Business.
 - a) Settlement Agreement Task Force Report.
9. Adjournment.

03/17/92

RETIREMENT PLAN FOR CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 518th Meeting of the Retirement Allowance Committee was held Tuesday, March 24, 1992, 10:30 A.M., at the Holiday Inn Mart Plaza, Buttons Room - 15th floor. The following were in attendance:

Mr. I. Thomas, Chairman	C. Andersen
W. Black	A. Mandolini
T. Collins	M. Holzman
L. Brown	E. Hill
J. Forte	

Mr. D. Perk, Executive Director was present. Alternate W. Buetow sat in C. Burrus' stead. Alternates L. Morris, R. Baughn, M. Caffery and D. Hillock were also present. Messrs. R. Pirovano, W. Ross and Ms. P. Williams of the Pension Office staff were also in attendance. Messrs. B. Baker, F. Duda and Ms. D. Burton of the Harris Trust and Savings Bank were present. Messrs. B. Scholz, R. Goldman and J. Henderson, pensioner representatives were in attendance. Mr. R. Burke, Plan Attorney was also present.

- (1) The Chairman called the meeting to order at 11:02 A.M.
- (2) A roll call was taken which indicated that a quorum of Committee members was present.
- (3) On a motion by Mr. Collins, seconded by Mr. Brown, the Committee unanimously approved the Minutes of the 517th Meeting held February 25, 1992.
- (4) Mr. T. Collins, Chairman of the Investment Subcommittee then gave a report on the meeting of March 24, 1992 (copy of Meeting minutes attached). On a motion by Mr. Mandolini, seconded by Mr. Buetow, the Committee unanimously approved filing of the Investment Subcommittee report.
- (5) There was no Real Estate Subcommittee meeting held this month.
- (6) W. Black, Chairperson of the General Administration Subcommittee reported on the meeting of March 19, 1992. She noted that the subcommittee reviewed agenda items 6 (b) - (f) and requested approval for these items. She then noted that the request for the purchase of office equipment was approved. On a motion by Mr. Collins, seconded by Mr. Mandolini, the Committee unanimously approved the requested agenda items. There was a brief discussion regarding the vacant Pension Representative position which resulted in the Chairman noting that this issue should be discussed in Executive Session.

(7) The Executive Director then turned the Committee's attention to the Report on Deposits, Disbursements and Investments in the Trustee Summary and noted that the February 1992 performance for the total Fund was 1.05% and the value of the total assets of the Plan as of February 29, 1992 amounted to \$1,124,376,047. He noted that he would give a report on the PRITA account at the next meeting. He also noted that Wachovia will be making another distribution in approximately the same amount as the last distribution.

(8) The Settlement Agreement Task Force report was deferred.

(9) There being no further business, the Committee unanimously agreed to adjourn to executive session for discussion of Pension personnel matters at 11:25 P.M.