

AGENDA

FOR THE 501ST RETIREMENT MEETING OF OCTOBER 23, 1990

1. Meeting will be called to order at 9:30 a.m., M & M Club, Room #420 (E).
2. Roll call.
3. Approval of the Minutes of the 500th Meeting held September 25, 1990.
4. Investment Subcommittee report.
5. Real Estate Subcommittee report.
6. Subcommittee on General Administration.
 - a) Announcement of deaths reported since the last meeting.
 - b) Presentation of Pre-Retirement Surviving Spouse Allowances for approval.
 - c) Presentation of new retirement applications for approval.
 - (i) Artie Matsey - request for retroactivity to August 1, 1990.
 - d) Presentation of Death Benefits for approval.
 - e) Presentation of Refunds of Contributions for approval.
 - f) Presentation of Bills and Remittances for approval.
 - g) Guillermo Perez repaid contributions and interest of \$363.89 which had previously been refunded. Pension seniority date -- May 6, 1986.
 - h) Claudis Toran #4176 - returned to duty 08/13/90.

(i) Charles Tabb #13852 - returned to duty 09/17/90.

(j) Michael Cox #9090 - returned to duty 09/27/90.

7. Report by Executive Director of Fund performance.

8. Unfinished Business.

a) Settlement Agreement Task Force report.

b) Task Force on Pension Earnings report.

9. Adjournment.

RETIREMENT PLAN FOR CTA EMPLOYEES

221 NORTH LASALLE STREET

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RETIREMENT PLAN FOR CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 501st Meeting of the Retirement Allowance Committee was held October 23, 1990, at 9:30 a.m. in the M & M Club -- Room 420 "E". The following were in attendance:

I. Thomas	E. Hill
T. Collins	C. Anderson
L. Brown	C. Burrus, Chairman
C. Knox	

Mr. D. Perk, Executive Director was present. Alternate R. Baughn sat in W. Black's stead. Alternate W. Buetow sat in A. Mandolini's stead. Alternate A. Curtis sat in M. Holzman's stead. Messrs. R. Pirovano, W. Ross, G. Cage and G. Jemison of the Pension Office staff were present. Ms. S. Luthy and Mr. F. Duda of the Harris Trust and Savings Bank were present. J. Baratka of Wyatt Company was present. Mr. B. Scholz, pensioner representative, was present.

(1) The Chairman called the meeting to order at 9:50 a.m.

(2) A roll call was taken which indicated that a quorum of the committee members was present.

(3) On a motion by Mr. Baughn, seconded by Mr. Brown, the committee unanimously approved the minutes of the 500th Meeting held Tuesday, September 25, 1990.

(4) In the absence of Mr. Mandolini, Mr. Burrus reported on the discussion at the Investment Subcommittee meeting of October 19, 1990. He indicated that his comments were for information only and that no matters needed Retirement Allowance Committee approval at this time.

(5) Mr. Hill, Vice Chairman of the Real Estate Subcommittee, reported on topics of discussion at the October 10, 1990 meeting. On a motion by Mr. Burrus, seconded by Mr. Hill the Committee unanimously accepted the R.E. Subcommittee report. Mr. Burrus appointed Mr. Brown as Chairman of the R.E. Subcommittee to replace A. Kasmer who had retired.

(6) Mr. Andersen, Chairman of the Subcommittee on General Administration reported on topics of discussion at the meeting of October 18, 1990. He noted that items 6 (a) thru 6 (j) were reviewed and recommended approval of items 6 (b) thru 6 (f). On a motion by Mr. Knox, seconded by Mr. Burrus, the Committee unanimously agreed to accept the report and approve items 6 (b) thru 6 (f).

(7) The Executive Director, Daniel Perk, turned the Committee's attention to the monthly report from Financial Control Systems and noted that Plan assets as of September 30, 1990 amounted to \$870,919,859.

(8a) This item was deferred.

(8b) This item was deferred.

(9) The Committee unanimously agreed to adjourn to an Executive Session at 10:45 a.m.