

RETIREMENT PLAN  
FOR  
CHICAGO TRANSIT AUTHORITY EMPLOYEES

A Special Meeting of the Retirement Allowance Committee was held on Monday, December 3, 1984, at the Harris Trust & Savings Bank, 6th Floor, at 8:00 A.M. The following were in attendance:

Mr. C. Andersen	Mr. A. Kasmer
Mr. R. Andrzejewski	Mr. P. Kole
Mr. J. Gallagher	Mr. D. Perk
Mr. E. Gresham	

Mr. L. Morris, alternate for Mr. I. Thomas, was present.

Neither Mr. E. Flowers nor his alternate was present. Neither Ms. W. Black nor her alternate was present. Mr. R. Bartkowicz was present. Mr. G. Nagle and Ms. C. Cox were present. The Plan Attorney was present. Mr. R. Walker of the Harris Bank was also present.

The Chairman called the meeting to order at 8:33 A.M.

The Assistant Secretary noted that it was necessary that Mr. Bartkowicz be appointed to sit in Mr. Kole's stead. Mr. Kasmer made a motion that Mr. Bartkowicz be appointed to sit in Mr. Kole's stead, Mr. Perk seconded the motion, and the Committee unanimously approved.

The Chairman noted the purpose of the meeting and called for any discussion.

There being no further discussion, Mr. Gallagher made a motion that the Chairman be authorized to cancel the present contract with Lowry, Raclin, Harrell & Howerdd and execute a contract with Mr. Paul J. Kole for those services which are presently being performed pursuant to the agreement that the Fund has with Lowry. Further, that the Chairman be authorized to execute said agreement at 80% of the cost

of the present rate of the contract for the first year; 85% for the second year; and, 90% for the 3rd year; the contract be for a three year term commencing February 4, 1984 with a 60-day cancellation

clause. Mr. Andrzejewski seconded the motion. On the question, Mr. Kasmer made a motion that Mr. Nagle be appointed as Secretary. Mr. Kasmer was informed that his motion was out of order as a motion was already on the floor. Mr. Kasmer rescinded his motion.

The Committee unanimously approved Mr. Paul Kole's appointment as Investment Consultant to the Retirement Plan.

The Plan Attorney stated that he would prepare a termination draft to be sent to the Lowry organization as well as a contract for Mr. Kole.

There being no further business, on a motion by Mr. Kasmer, seconded by Mr. Gallagher, the Committee unanimously agreed to adjourn at 8:45 A.M.

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SECRETARY  
RETIREMENT ALLOWANCE COMMITTEE

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CHAIRMAN  
RETIREMENT ALLOWANCE COMMITTEE

DATED \_\_\_\_\_