

RETIREMENT PLAN  
FOR  
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 306th Meeting of the Retirement Allowance Committee was held on October 21, 1974, in the Conference Room - Room 444, Merchandise Mart, and the following were in attendance:

Mr. W. A. Ashley	Mr. F. McCrea
Mr. L. Beatty	Mr. D. McFadden
Mr. J. Blaa	Mr. J. Tiffy
Mr. A. Kemp	

Mr. F. Mullen, alternate for Mr. J. Hastings, was also present.

Mr. J. Aurand, Mr. P. J. Kole and their alternates were absent.

The Chairman called the meeting to order at 10:40 A.M.

On a motion by Mr. Kemp, seconded by Mr. Mullen, the minutes of the 305th Meeting held on September 16, 1974 were unanimously approved.

The announcements of deaths since the last meeting were made by the Secretary as per the attached list.

The Secretary advised that eleven (11) Survivorship Options were submitted for approval at this meeting. Eight (8) Options were submitted for Option "B", and three (3) for Option "A". On a motion by Mr. Beatty, seconded by Mr. Kemp, the Committee unanimously approved the eleven (11) Survivorship Options submitted by the Secretary.

The Secretary advised that sixteen (16) applications for retirement were submitted to this office for presentation at this meeting. An application for H. Pugh, retroactive to October 1, 1974, was submitted.

On a motion by Mr. Beatty, seconded by Mr. McCrea, the Committee approved the sixteen (16) applications submitted by the Committee.

The Secretary reported that during the month three (3) employes on Total and Permanent Disability were examined by the Medical Department or their records reviewed.

On a motion by Mr. Beatty, seconded by Mr. Kemp, the refunds numbering sixty-four (64) and totaling \$209,387.80 to be paid October 31, 1974, as per the attached statement, were unanimously approved.

The Secretary read a report of the deposits, disbursements, and investments during the month of September as per the attached statement. The Secretary advised that the Authority is holding the June employer contributions in the amount of \$2,165,128.66, the July employer contributions in the amount of \$2,443,533.04, and the August employer contributions in the amount of \$2,167,972.03.

The Secretary presented the Chicago Transit Authority bills totaling \$23,143.53 and miscellaneous bills totaling \$88,551.76 for approval. On a motion by Mr. Tiffy, seconded by Mr. McCrea, the Committee unanimously approved payment of these bills.

The Secretary reported that for the payment of October 31, 1974, Death Benefits numbering thirty-six (36) and amounting to \$68,500.00 were submitted for approval. On a motion by Mr. Kemp, seconded by Mr. Tiffy, the Committee unanimously approved payment of the Death Benefits as per the attached list.

The Secretary informed the Committee of the follow-up report regarding Pearl Waite. He stated that she was found in Toledo, Ohio, living with a granddaughter. She appears to be physically in rather poor condition but mentally competent and stated she wants her check mailed directly to her. The Secretary then requested authorization be given to investigate her son, who is Conservator in the State of Florida and is still receiving her checks. On a motion by Mr. Beatty, seconded by Mr. McFadden, the Committee granted the authorization to the Secretary to take appropriate action.

The Secretary informed the Committee as to the present status in the case of Samuel Glover. The Secretary reviewed the meeting which was held with Messrs. Richard McMahon, Compliance Officer, Wage and Hour Division, United States Department of Labor; F. Mullen, F. Knautz, and the Secretary on Friday, September 13, 1974. The result of the meeting showed that although there was a shadow of a doubt as to the authenticity of the Delayed Birth Certificate from the State of Mississippi, a compromise was made in this case. Mr. Glover, at that time, indicated that he would like to go back to work for one year. Chicago Transit Authority Management approved Mr. Glover's return to work on October 1, 1974 for a period of one year, with a waiver of all other benefits. Mr. Mullen stated that he thought the conclusion was a good compromise for everyone concerned.

At the September 16, 1974 meeting, it was agreed that a sub-committee made up of Messrs. Ashley, Kole, McFadden, Beatty and Aurand review the investment performance with the Continental Bank.

Since Mr. Beatty was on vacation during part of this period, a meeting was not scheduled.

New insurance certificates were mailed out to all retired employes on October 4, 1974 who are enrolled in the group Hospital-Surgical and Major Medical Plan.


On September 30, 1974, Fred Barnes, Bus Operator, Kedzie Station, was referred to the Placement Department and offered a Ticket Agent position. Mr. Barnes has been on Total Disability since June 1, 1974 because of Rheumatic Heart Disease. He was approved by the Medical Department on September 30, 1974 for non-operating work with a restriction of no heavy lifting. Mr. Barnes stated he felt he could not handle the position and refused to accept training. Therefore, pursuant to Section 12, Paragraph 12.1 of the Retirement Plan for Chicago Transit Authority Employes, Mr. Barnes was removed from the Total and Permanent Disability rolls as of October 1, 1974.

The Secretary reported on the progress of contacting employes who retired on and after January 1, 1974 in relationship to the new Survivorship Option "B". All employes who retired on and after January 1, 1974 were contacted by letter on July 31, 1974 in order to make Option "B" available to them. Of the 223 retired employes contacted, only 121 responded. Therefore, on September 30, 1974, a second letter was sent to the 102 employes who failed to respond to the initial letter. As of the time of the meeting, answers were received from 45 of these retirees, leaving a balance of 57 who have failed to respond. After general discussion by the Committee, it was agreed that the matter of closing the Option to the 57 employes would be held in abeyance until the Secretary could report at the meeting of November 18, 1974.

Mr. Tiffy asked if the Conference Room was to be used for future retirement meetings, which the Secretary answered in the affirmative.

There being no further business, on a motion by Mr. Beatty, seconded by Mr. Tiffy, the Committee unanimously agreed to adjourn. The meeting adjourned at 11:25 A.M.

  
SECRETARY  
RETIREMENT ALLOWANCE COMMITTEE

  
CHAIRMAN  
RETIREMENT ALLOWANCE COMMITTEE  
DATED: NOV 18 1974