

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 273rd Meeting of the Retirement Allowance Committee was held on February 22, 1972 in the Secretary's Office, Room 746 in the Merchandise Mart and the following were in attendance:

Mr. W. A. Ashley	Mr. C. Loughran
Mr. D. M. Flynn	Mr. F. McCrea
Mr. A. G. Kohler	Mr. P. J. Meinardi
Mr. C. E. Keiser	Mr. W. E. Scholl

Mr. O. R. Hamlink, alternate for Mr. Hastings and Mr. J. D. King, alternate for Mr. McFadden were also present.

The Chairman called the meeting to order at 10:30 A.M.

On a motion by Mr. Kohler seconded by Mr. Loughran the Minutes of the 272nd Meeting held on January 17, 1972 were unanimously approved.

The announcements of deaths since the last meeting were made by the Secretary as per the attached listing.

The Secretary advised that three (3) employes submitted Survivorship Options for presentation at this meeting. Two of these applications were received after the six (6) month requirement and the employes medical and insurance records were reviewed and indicated they were in good health. On a motion by Mr. Flynn seconded by Mr. Meinardi the Committee unanimously approved the three (3) Survivorship Options submitted by the Secretary.

The Secretary advised that seventeen (17) applications for retirement were submitted to this office for presentation at this meeting. On a motion by Mr. Meinardi seconded by Mr. Flynn the Committee unanimously approved the seventeen (17) applications submitted by the Secretary.

The Secretary reported that during the month six (6) employees on Total & Permanent Disability were examined by the Medical Department or their records reviewed.

On a motion by Mr. Loughran seconded by Mr. Kohler the refunds numbering forty-two (42) and totaling \$118,852.14 to be made February 29, 1972, as per the attached statement were unanimously approved.

The Secretary read a report of deposits, disbursements and investments during the month of January as per the attached statement.

The Secretary presented Chicago Transit Authority bills totaling \$13,274.21 and miscellaneous bills totaling \$113,880.52 for approval. On a motion by Mr. Meinardi seconded by Mr. Kohler the Committee unanimously approved payment of these bills.

The Secretary reported that for the payment of February 29, 1972 death benefits numbering thirty-seven (37) and amounting to \$58,500.00 are submitted for approval. On a motion by Mr. Keiser seconded by Mr. King the Committee unanimously approved payment of the death benefits as per the attached listing.

The Secretary informed the Committee that he recently had been advised that Mr. John Flasz is currently considered to be incompetent. However, no Conservator has been appointed to his estate, therefore, the Secretary is withholding Mr. Flasz's retirement checks.

The Secretary reported that Mr. Thomas Withers failed to report for training as a ticket agent because of alleged illness. A subsequent investigation failed to indicate any reason why he could not have started his training for ticket agent and this investigation also indicated that he had lied about his visits to his doctor and also visits to a non-existent health center. The Employment Department sent Mr. Withers a registered letter requesting that he report to the Employment Department, Mr. Withers called and advised that he would resign. The Secretary reported that Mr. Withers would be transferred from the retirement rolls to the Transportation Department in-active, effective February 1, 1972.

The Secretary reported that Sam F. Fiorito, who was approved for Total & Permanent Disability on January 1, 1972 returned to duty on February 2, 1972.

The Secretary advised the Committee that James Keegan who was injured on duty was found fit to perform duties of a ticket agent. However, Mr. Keegan refused to accept this job when it was offered, therefore, pursuant to Section 12.1 Mr. Keegan was removed from the retirement rolls effective February 1, 1972 and transferred to the Building Department as an in-active employe.

The Secretary advised the Committee that on February 8, 1972, it was necessary to prepare a special payment in the amount of \$2,000.00 for the purchase of postage for the Pitney-Bowes Metering Machine. On a motion by Mr. Loughran seconded by Mr. Keiser the Committee unanimously approved the special payment for the postage. The Secretary advised the Committee that in the future because of a change in the postal regulations it will no longer be necessary to request this special payment for postage.

The Secretary advised the Committee that Victor V. Szymkewicz, who was placed on Total & Permanent Disability on July 1, 1971 returned to duty on February 16, 1972.

The Secretary reported to the Committee that he had conferred with the Actuary relative to a method of conforming to the Illinois Internal Revenue Service request for information to be supplied for purposes of pensioners filing Illinois State Income Tax Forms. The Secretary and the Actuary conferred with officials of the Illinois State Income Revenue Service and agreement was reached on a procedure for complying with the State's requirements. Pursuant to this meeting all retired employes who were residents of the State of Illinois were furnished two (2) copies of the 1099 Form and two (2) copies of a letter of instructions relative to the State of Illinois Income Tax filing, with their retirement checks which were mailed on January 31, 1972.

The Secretary advised the Committee that he had recently been contacted by the postal service who insist that all zip codes be shown on retired employe's checks. The

Secretary reported that zip codes are currently on approximately 70% of the checks and that it will be necessary to manually post the zip codes to the remaining 30% and in all probability this would require over-time payments.

The Secretary reported that the final deduction for Blue Cross/Blue Shield coverage for retired employes will be made with the checks dated February 29, 1972. The next two checks for retired employes who have Blue Cross/Blue Shield Insurance will not have any deductions for insurance premium. Their Blue Cross/Blue Shield premium which was deducted from the February check will cover them up to and including April 15, 1972. On April 16, 1972 they will be automatically transferred to Travelers Insurance coverage. However, no premium will be deducted until the check dated May 31, 1972. The Secretary advised that each retired employe with Blue Cross/Blue Shield will be sent a personal letter explaining this transfer of insurance coverage.

The Secretary distributed a copy of the new Retirement Plan for Chicago Transit Authority Employes Report of Earnings and Contributions Card for the year 1971. He advised that there will be a magazine article giving the information relative to estimating retirement benefits by utilization of this card.

The Secretary advised the Committee that despite repeated written requests there has been no alternate appointed for Mr. McCrea. The Secretary stated that an alternate must be appointed to ensure that a quorum of union members be present for the retirement meeting. Mr. McCrea advised that he would consult with Mr. Tappling.


The Secretary informed the Committee that Mr. Kohler plans to retire April 1, 1972. The Secretary advised the Committee that a luncheon honoring Mr. Kohler should be held at the next retirement meeting on March 20, 1971. Therefore, the regular meeting of the Retirement Allowance Committee will be at 11:00 A.M. on that date.

There being no further business on a motion by Mr. Flynn seconded by Mr. Kohler the Committee unanimously agreed to adjourn.

The meeting adjourned at 11:10 A.M.



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

DATED: MAR 20 1972

JFB:km
Att'd.