

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 258th Meeting of the Retirement Allowance Committee was held on November 16, 1970, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. W. A. Ashley	Mr. C. Loughran
Mr. D. M. Flynn	Mr. P. J. Meinardi
Mr. J. E. Hastings	Mr. T. J. Murray
Mr. A. G. Kohler	Mr. W. E. Scholl

Mr. G. A. Riley alternate for Mr. C. E. Keiser was present. Neither Mr. D. J. McFadden or his alternate were present. Mr. F. McCrea was also present.

The Chairman called the Meeting to order at 10:30 A.M.

On a motion by Mr. Flynn, seconded by Mr. Kohler, the Minutes of the 257th Meeting held on October 19, 1970, were unanimously approved.

The announcements of deaths since the last Meeting were made by the Secretary, as per the attached listing.

The Secretary advised that thirteen (13) applications for retirement were submitted to the office for presentation at this Meeting. On a motion by Mr. Scholl, seconded by Mr. Loughran, the Committee unanimously approved the thirteen (13) applications submitted by the Secretary.

The Secretary reported that during the month, four (4) employes on Total and Permanent Disability were examined by the Medical Department or their records reviewed.

On a motion by Mr. Flynn, seconded by Mr. Kohler, the refunds numbering 74 and totaling \$152,262.43, to be made November 30, 1970, as per the attached report were unaimously approved.

The Secretary read a report of deposits, disbursements and investments during the month of October, as per the attached report.

The Secretary presented Chicago Transit Authority bills totaling \$4,387.82, and miscellaneous bills totaling \$15,606.06, for approval. On a motion by Mr. Murray, seconded by Mr. Kohler, the Committee unanimously approved payment of these bills.

The Secretary reported that in the payment of November 30, 1970, the following death benefits will be paid amounting to \$41,500.00:

Louis P. Hansenk	11017	\$4,000.00
Casper Franz	11164	4,000.00
Bernard C. Andrews	11624	3,000.00
Nels. L. Larson	11284	4,000.00
Daniel McEvoy	12132	4,000.00
Harry A. Hanuska	11229	2,500.00
Vincent P. Ostrowski	10868	4,000.00
Steven Sasiadek	11567	4,000.00
Harry J. Schlessner	12263	4,000.00
Marco Locasto	D-1618	1,000.00
George Nead	D-1602	3,000.00
John J. Kain	D-1621	3,000.00
Jimmie D. Whittaker	D-1568	1,000.00

On a motion by Mr. Flynn, seconded by Mr. Scholl, the Committee unanimously approved payment of the death benefit.

The Secretary advised the Committee that he received a letter from the Pitney Bowes Company stating that they would no longer maintain replacement parts from Pitney Bowes Mailing Machines that were over 10 years old. The Pitney Bowes Machine currently used for processing of Retirement Checks is over 20 years old and consequently, if it becomes inoperative, it may be impossible to have repairs made. On a motion by Mr. Scholl, seconded by Mr. Murray, it was unanimously agreed that the Secretary has the Committee's approval to purchase a new Mailing Machine if the present one becomes inoperative and cannot be repaired.

The Secretary advised the Committee that John P. Thomas, approved for Total and Permanent Disability Retirement effective November 1, 1970, returned to duty on October 21, 1970.


The Secretary advised the Committee that pursuant to the Committee's directive at the last Meeting, the Secretary instructed the Trustee to institute proceedings to collect on the checks endorsed and cashed after the death of S. O'Mahony.

Subsequently, the Secretary was contacted by telephone by several Savings Institutions and was advised that Mrs. O'Mahony had recently withdrawn over \$8,600.00 from their firms.

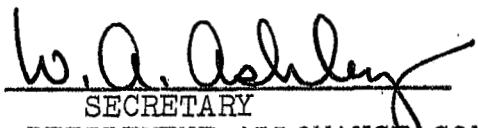
Mr. Hastings advised that Mrs. O'Mahony had engaged an attorney. However, the attorney withdrew temporarily from the case when he was advised that the son of Mrs. O'Mahony contacted the Secretary to negotiate a settlement of the issue.

The Secretary advised the Committee that a Meeting was scheduled with the son of Mrs. O'Mahony at which the Secretary, Chairman and Legal Counsel of the Committee and Trustee would be present.

There being no further business, on a motion by Mr. Flynn, seconded by Mr. Kohler, the Committee unanimously agreed to adjourn. The Meeting adjourned at 10:07 A.M.



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

DATED: DEC 21 1970