

RETIREMENT PLAN  
FOR  
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 255th Meeting of the Retirement Allowance Committee was held on August 17, 1970, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. W. A. Ashley	Mr. C. Loughran
Mr. D. M. Flynn	Mr. D. J. McFadden
Mr. J. E. Hastings	Mr. P. J. Meinardi
Mr. A. G. Kohler	Mr. W. E. Scholl

Mr. F. McCrea, alternate for Mr. Murray, Mr. G. A. Riley, Alternate for Mr. C. E. Keiser, were also present.

The Chairman called the Meeting to order at 10:30 A.M.

On a motion by Mr. Loughran, seconded by Mr. Riley the Minutes of the 254th Meeting held on July 20, 1970, were unanimously approved.

The announcement of deaths reported since the last Meeting was made by the Secretary, as per the attached listing.

The Secretary advised that twenty-six (26) applications for retirement were submitted to the office for presentation at this Meeting. On a motion by Mr. Flynn, seconded by Mr. Scholl, the Committee unanimously approved the twenty-six (26) applications submitted by the Secretary. One of the applications for Early Retirement for Nora Brown, Transportation Department was approved retroactive to August 1, 1970, at the request of the Transportation Department.

The Secretary reported that during the month, three (3) employes on Total and Permanent Disability were examined by the Medical Department or their records reviewed.

On a motion by Mr. Scholl, seconded by Mr. Riley,

the refunds numbering 62 and totaling \$128,668.11, to be made August 31, 1970, as per the attached report were unanimously approved.

The Secretary read a report of deposits, disbursements and investments during the month of July, as per the attached report.

The Secretary presented Chicago Transit Authority bills totaling \$4,854.37, and miscellaneous bills totaling \$18,917.26, for approval. On a motion by Mr. McFadden, seconded by Mr. Hastings, the Committee unanimously approved payment of these bills.

The Secretary reported that in the payment of August 31, 1970, the following death benefits will be paid amounting to \$18,000.00.

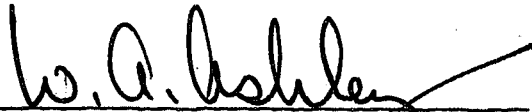
Aloysius J. Ledenbach	11251	\$3,000.00
Stephen Gibbons	11016	500.00
John J. Gorman	10681	1,500.00
John J. Gorman	10681	1,500.00
Charles F. Kahrer	10820	250.00
Charles F. Kahrer	10820	250.00
Joseph O'Toole	12297	4,000.00
Charles Seebock	10932	3,000.00
John M. Hill	D-1422	2,500.00
Russell T. Oddo	D-1603	1,000.00
John Ziganto	D-1499	500.00

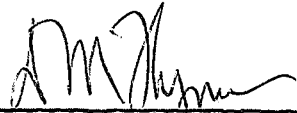
On a motion by Mr. Scholl, seconded by Mr. Riley, the Committee unanimously approved payment of the Death Benefits.

The Secretary advised the Committee that in regards to S. O'Mahony, Retirement No. 8439, a certified letter had been sent to Mrs. O'Mahony, requesting her to come to the Secretary's Office at 11:00 A.M. on Friday, August 14, 1970. However on Friday morning, a letter was received by the Secretary stating Mrs. O'Mahony was unable to travel due to her health and requested the Secretary to come to her home. It was agreed that the Secretary

and Mr. Hastings would visit Mrs. O'Mahony at her home on Wednesday, August 19, 1970.

There being no further business, on a motion by Mr. Flynn, seconded by Mr. Loughran, the Committee unanimously agreed to adjourn. The Meeting adjourned at 10:50 A.M.

  
SECRETARY  
RETIREMENT ALLOWANCE COMMITTEE

  
CHAIRMAN PRO TEMPORE  
RETIREMENT ALLOWANCE COMMITTEE

DATED: SEP 21 1970