

RETIREMENT PLAN  
FOR  
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 240th Meeting of the Retirement Allowance Committee was held May 19, 1969, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. J. A. Burns	Mr. P. J. Meinardi
Mr. J. E. Hastings	Mr. T. J. Murray
Mr. C. E. Keiser	Mr. W. E. Scholl
Mr. A. G. Kohler	Mr. J. F. Tiffy

Mr. J. F. Boyce, alternate for Mr. W. A. Ashley, and Mr. J. H. Finch, alternate for Mr. D. M. Flynn, were also present. Mr. Faulkner McCrea was also present.

A motion was made by Mr. Burns and seconded by Mr. Tiffy that Mr. Boyce be elected Secretary Pro Tempore. There being no further nominations, the Committee unanimously elected Mr. Boyce as Secretary Pro Tempore.

The Chairman called the Meeting to order at 1:00 P.M.

On a motion by Mr. Murray, seconded by Mr. Burns, the minutes of the 239th Meeting held on April 21, 1969, were unanimously approved.

The announcement of deaths reported since the last meeting was made by the Secretary as per the attached listing.

The Secretary advised that thirty-eight (38) applications for retirement were submitted to the office for presentation at this meeting. On a motion by Mr. Kohler, seconded by Mr. Burns, the Committee unanimously approved the thirty-eight (38) applications recommended by the Secretary.

The Secretary advised the Committee that one of the applications for retirement submitted by Mr. Walter J. Daly with an entered service date of October 29, 1931 was filed under protest inasmuch as Mr. Daly believes his entered service date should be July 2, 1920. The Secretary advised that the Retirement Application would be processed with the October 29, 1931 date and that an investigation would be made to determine if any change was warranted.

The Secretary reported that during the month, eight (8) employes on Total and Permanent Disability Retirement were examined by the Medical Department or their records reviewed.

On a motion by Mr. Keiser, seconded by Mr. Kohler, the refunds numbering 54 and totaling \$95,502.95 to be made May 31, 1969, as per attached report, were unanimously approved.

The Secretary read a report of deposits, disbursements and investments during the month of April as per the attached report.

The Secretary presented Chicago Transit Authority bills totaling \$3,916.29 and miscellaneous bills totaling \$17,789.64 for approval. On a motion by Mr. Murray, seconded by Mr. Tiffy, the Committee unanimously approved payment of these bills.

The Secretary reported that in the payment of May 31, 1969, the following death benefits will be paid amounting to \$7,500.00:

Patrick J. McCarthy	10886	\$ 500.00
Emmett P. Farrell	11452	\$4,000.00
Aloysius F. Raszeja	11646	\$ 750.00
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The Secretary advised that Walter J. Hanson, who retired on Total and Permanent Disability effective April 1, 1968, was approved by the Medical Department to return to duty in his former position as Ticket Agent on April 24, 1969. However, he declined to return to duty. Therefore, pursuant to Section 12.1 of the RETIREMENT PLAN FOR CHICAGO TRANSIT AUTHORITY EMPLOYEES, Mr. Hanson was removed from the Retirement Rolls effective April 24, 1969 and transferred to the Transportation Department inactive employe status.


The Secretary advised that Raphael Pfeifer, who submitted application for Early Retirement effective May 1, 1969, requested that the application be withdrawn.

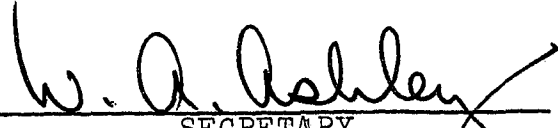
The Secretary advised that the newly revised Retirement Booklets have been distributed to all active employes.

The Secretary advised the Committee that the question has been raised as to whether an employe who retired on Early Retirement could be permitted to return to active employment with the Authority. After considerable discussion, the Committee recommended that a legal opinion be obtained from Mr. Hastings covering this question.

There being no further business, on a motion by Mr. Finch, seconded by Mr. Kohler, the Committee unanimously agreed to adjourn. The Meeting was adjourned at 1:30 P.M.

APPROVED:

  
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CHAIRMAN  
RETIREMENT ALLOWANCE COMMITTEE

  
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SECRETARY  
RETIREMENT ALLOWANCE COMMITTEE

DATED JUN 16 1969