

RETIREMENT PLAN  
FOR  
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 235th Meeting of the Retirement Allowance Committee was held December 16, 1968, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. W. A. Ashley	Mr. J. E. Hastings
Mr. J. A. Burns	Mr. A. G. Kohler
Mr. D. M. Flynn	Mr. J. F. Tiffy

Mr. A. J. Fitzsimons, alternate for Mr. P. J. Meinardi, and Mr. G. A. Riley, alternate for Mr. C. E. Keiser, were also present. Neither Mr. T. J. Murray nor Mr. W. E. Scholl nor their alternates were present.

The Secretary called the Meeting to order at 10:30 A.M.

The Secretary advised that it would be necessary to elect a Chairman Pro Tempore for the meeting. A motion was made by Mr. Burns, seconded by Mr. Kohler, that Mr. Flynn be elected Chairman Pro Tempore for the meeting. There being no further nominations, the Committee unanimously elected Mr. Flynn as Chairman Pro Tempore.

The Chairman advised that it would be necessary to elect a new Chairman for the Plan Year 1969. Mr. Kohler made a motion nominating Mr. Meinardi as Chairman for the Plan Year 1969 and requested that all further nominations be closed and that the Secretary cast a unanimous ballot. Mr. Tiffy seconded the motion; and the Committee unanimously elected Mr. Meinardi as Chairman for the Plan Year 1969.

On a motion by Mr. Fitzsimons, seconded by Mr. Tiffy, the minutes of the 234th Meeting held on November 18, 1968, were unanimously approved.

The announcement of deaths reported since the last meeting was made by the Secretary as per the attached listing.

The Secretary advised that fifty-three (53) applications for retirement were submitted to the office for presentation at this meeting. On a motion by Mr. Burns, seconded by Mr. Kohler, the Committee unanimously approved the fifty-three (53) applications recommended by the Secretary.

The Secretary reported that during the month, no employees on Total and Permanent Disability Retirement were examined by the Medical Department or their records reviewed.

On a motion by Mr. Fitzsimons, seconded by Mr. Burns, the refunds numbering 77 and totaling \$171,877.63 to be made December 31, 1968, as per the attached report, were unanimously approved.

The Secretary read a report of deposits, disbursements and investments during the month of November as per the attached report.

The Secretary presented Chicago Transit Authority bills totaling \$3,751.06 and miscellaneous bills totaling \$20,862.97 for approval. On a motion by Mr. Kohler, seconded by Mr. Burns, the Committee unanimously approved payment of these bills.

The Secretary reported that in the payment of December 31, 1968, the following death benefits will be paid amounting to \$19,000.00:

C. Fabiano	11847	\$4,000.00
H. G. Anderson	10686	\$4,000.00
V. Latrofa	11380	\$4,000.00
T. F. White	10661	\$4,000.00
A. J. Schmitz	D-1420	\$3,000.00

On a motion by Mr. Tiffy, seconded by Mr. Burns, the Committee unanimously approved payment of the death benefit.

The Secretary distributed to the Committee copies of a transmittal card which will be included with the December monthly Retirement Allowance Benefit Checks to all employes who retired after January 1, 1968, explaining the recomputation of their monthly Retirement Allowance Benefit because of the changes in the Arbitration Award handed down November 2, 1968.

The Secretary advised the Committee that W. J. Kanady, #3379, approved for Total and Permanent Disability Retirement effective December 1, 1968, returned to duty on November 29, 1968. Consequently, his application was withdrawn.


The Secretary advised that C. I. Thomas, approved for Total and Permanent Disability Retirement effective March 1, 1968, returned to duty on November 26, 1968.

The Secretary advised that supplemental agreements have been mailed to all unions for execution. When all the executed supplemental agreements have been received, the Secretary will arrange for the revision, printing and distribution of the Retirement Booklet.

There being no further business, on a motion by Mr. Tiffy, seconded by Mr. Riley, the Committee unanimously agreed to adjourn. The Meeting was adjourned at 10:55 A.M.

  
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SECRETARY  
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:

  
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CHAIRMAN  
RETIREMENT ALLOWANCE COMMITTEE

DATED JAN 20 1969