

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 229th Meeting of the Retirement Allowance Committee was held June 17, 1968, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. W. A. Ashley	Mr. C. E. Keiser
Mr. J. A. Burns	Mr. A. G. Kohler
Mr. D. M. Flynn	Mr. P. J. Meinardi
Mr. J. J. Hill	

Mr. J. F. Tiffy, alternate for Mr. P. Flaherty, and Mr. O. R. Hamlink, alternate for Mr. J. E. Hastings, were also present. Neither Mr. T. J. Murray nor his alternate were present.

The Chairman called the meeting to order at 10:30 A.M.

On a motion by Mr. Keiser, seconded by Mr. Flynn, the minutes of the 228th Meeting held on May 20, 1968, were unanimously approved.

The announcement of deaths reported since the last meeting was made by the Secretary as per the attached listing.

The Secretary advised that thirty-six (36) applications for retirement were submitted to the office for presentation at this meeting. On a motion by Mr. Tiffy, seconded by Mr. Keiser, the Committee unanimously approved the thirty-six (36) applications recommended by the Secretary. Of these applications, one application

for A. Hastings was retroactive to June 1, 1968 due to a change in birth date from 1903 to 1901. On a motion by Mr. Keiser, seconded by Mr. Kohler, the Committee unanimously approved the application retroactive to June 1, 1968.

The Secretary reported that during the month, five (5) employes on Total and Permanent Disability Retirement, as per the attached listing, were examined by the Medical Department or their records reviewed.

On a motion by Mr. Meinardi, seconded by Mr. Kohler, the refunds numbering 41 and totaling \$51,603.37 to be made June 30, 1968, as per the attached report, were unanimously approved.

The Secretary read a report of the deposits, disbursements, and investments during the month of May as per the attached report.

The Secretary presented Chicago Transit Authority bills totaling \$3,439.86 and miscellaneous bills totaling \$10,367.72 for approval. On a motion by Mr. Meinardi, seconded by Mr. Flynn, the Committee unanimously approved payment of these bills.

The Secretary reported that in the payment of June 30, 1968, the following death benefits will be paid amounting to \$19,000.00:

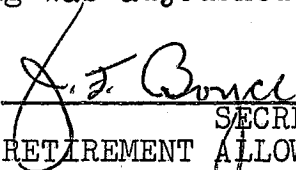
F. W. Langridge	11204	\$3,000.00
M. F. Wood	11080	\$4,000.00
M. F. Dowd	11015	\$4,000.00
M. Laughlin	11363	\$4,000.00
M. McWhiney	11067	\$3,000.00
E. G. Jarocki	D-1439	\$1,000.00

On a motion by Mr. Tiffy, seconded by Mr. Kohler, the Committee unanimously approved payment of the death benefit.


The Secretary advised the Committee that it was necessary to appoint an Actuary and Auditor for the Plan Year 1968. The Secretary recommended that the Wyatt Company as Actuaries and the Arthur Young and Company as Auditors be appointed for the Plan Year 1968. On a motion by Mr. Meinardi, seconded by Mr. Burns, the Committee unanimously agreed to appoint the Wyatt Company Actuary and the Arthur Young and Company Auditor.

The Secretary advised the Committee that two employes on Total and Permanent Disability Retirement were returned to duty in June, 1968. Harry G. Lang, Disability No. D-1463, who retired on T&P February 1, 1968, returned to duty June 12, 1968. Vernon W. Keene, Disability No. D-1457, who retired on T&P January 1, 1968, returned to duty June 17, 1968.

There being no further business, on a motion by Mr. Meinardi, seconded by Mr. Keiser, the Committee unanimously agreed that the meeting be adjourned. The meeting was adjourned at 11:00 A.M.


SECRETARY *Pro Tempore*
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:


CHAIRMAN *Pro Tempore*
RETIREMENT ALLOWANCE COMMITTEE

DATED JUL 15 1968