

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 228th Meeting of the Retirement Allowance Committee was held May 20, 1968, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. W. A. Ashley	Mr. J. J. Hill
Mr. J. E. Hastings	Mr. A. G. Kohler

Mr. W. Donnelly, alternate for Mr. J. A. Burns, Mr. J. H. Finch, alternate for Mr. D. M. Flynn, Mr. A. J. Fitzsimons, alternate for Mr. P. J. Meinardi, Mr. W. O'Brien, alternate for Mr. T. J. Murray, and Mr. J. F. Tiffy, alternate for Mr. P. Flaherty, were also present. Neither Mr. C. E. Keiser nor his alternate were present.

The Chairman called the meeting to order at 10:30 A.M.

On a motion by Mr. Fitzsimons, seconded by Mr. Tiffy, the minutes of the 227th meeting held on April 15, 1968, were unanimously approved.

The announcement of deaths reported since the last meeting was made by the Secretary as per the attached listing.

The Secretary advised that thirty-two (32) applications for retirement were submitted to the office for presentation at this meeting. On a motion by Mr. Fitzsimons, seconded by Mr. O'Brien, the Committee unanimously approved the thirty-two (32) applications recommended by the Secretary.

The Secretary advised the Committee that Mr. Thomas J. Kelly, who is presently on Total and Permanent Disability Retirement, was examined by the Medical Department on May 1, 1968 and found physically able to perform duties for the Chicago Transit Authority. Mr. Kelly is currently working for another firm and does not desire to return to work for the Authority. Mr. Kelly made application for Early Retirement effective June 1, 1968. After general discussion by the Committee, it was agreed to approve the Early Retirement application for Mr. Kelly effective June 1, 1968 and to continue the Total and Permanent Disability Retirement Benefits until May 31, 1968. On a motion by Mr. Tiffy, seconded by Mr. Donnelly, the Committee unanimously approved this motion.

The Secretary reported that during the month, seven (7) employees on Total and Permanent Disability Retirement, as per the attached listing, were examined by the Medical Department or their records reviewed.

On a motion by Mr. Fitzsimons, seconded by Mr. O'Brien, the refunds numbering 53 and totaling \$104,973.98 to be made May 31, 1968, as per the attached report, were unanimously approved.

The Secretary read a report of the deposits, disbursements, and investments during the month of April as per the attached report.

The Secretary presented Chicago Transit Authority bills totaling \$6,687.84 and miscellaneous bills totaling \$10,880.98 for approval. On a motion by Mr. O'Brien, seconded by Mr. Donnelly, the Committee unanimously approved payment of these bills.

The Secretary reported that in the payment of May 31, 1968, the following death benefits will be paid amounting to \$35,500:


J. W. Coursey	11554	\$4,000.00
J. R. McAndrews	10755	\$4,000.00
D. McAteer	10788	\$3,000.00
F. S. Peabody	11156	\$3,000.00
C. Stevens	10919	\$4,000.00
E. O. Swanson	11432	\$4,000.00
F. A. Trisilla	11266	\$4,000.00
C. M. Young	10678	\$3,000.00
S. C. Dabe	D-1466	\$2,500.00
L. J. Kirschblum	D-1474	\$1,000.00
P. A. Miller	D-1324	\$3,000.00

On a motion by Mr. Fitzsimons, seconded by Mr. Kohler, the Committee unanimously approved payment of the death benefit.

The Secretary advised the Committee that further investigation into the proposed Rule 17 is being made with the possibility of including all leaves of absence under this rule.

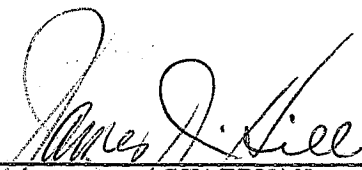
The Secretary advised that Mr. Mitchell P. Faczek, approved for Total and Permanent Disability Retirement effective April 1, 1968, returned to duty effective May 12, 1968.

There being no further business, on a motion by Mr. Tiffy, seconded by Mr. O'Brien, the Committee unanimously agreed that the meeting be adjourned. The meeting was adjourned at 10:55 A.M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED JUN 17 1968