

RETIREMENT PLAN  
FOR  
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 225th Meeting of the Retirement Allowance Committee was held February 19, 1968, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. W. A. Ashley	Mr. J. J. Hill
Mr. J. A. Burns	Mr. A. G. Kohler
Mr. D. M. Flynn	Mr. T. J. Murray
Mr. J. E. Hastings	

Mr. A. J. Fitzsimons, alternate for Mr. P. J. Meinardi, Mr. G. A. Riley, alternate for Mr. C. E. Keiser, and Mr. J. F. Tiffy, alternate for Mr. P. W. Flaherty, were also present.

The Chairman called the Meeting to order at 10:32 A.M.

On a motion by Mr. Flynn, seconded by Mr. Murray, the minutes of the 224th Meeting held on January 15, 1968, were unanimously approved.

The announcement of deaths reported since the last meeting was made by the Secretary as per the attached listing.

The Secretary advised that thirty-two (32) applications for retirement were submitted to the office for presentation at this meeting. On a motion by Mr. Flynn, seconded by Mr. Kohler, the Committee unanimously approved thirty-two (32) applications recommended by the Secretary.

The Secretary reported that during the month, ten (10) employes on Total and Permanent Disability Retirement, as per the attached listing, were examined by the Medical Department or their records reviewed.

On a motion by Mr. Keiser, seconded by Mr. Flynn, the refunds numbering 76 and totaling \$106,354.85 to be made February 29, 1968, as per the attached report, were unanimously approved.

The Secretary read a report of the deposits, disbursements, and investments during the month of January as per the attached report.

The Secretary presented Chicago Transit Authority bills totaling \$263.82 and miscellaneous bills totaling \$47,399.39 for approval. On a motion by Mr. Murray, seconded by Mr. Flynn, the Committee unanimously approved payment of these bills.


The Secretary reported that in the payment of February 29, 1968, the following death benefits will be paid amounting to \$11,300.00:

F. J. Sindelar	10834	\$ 800.00
J. V. Geary	11560	\$4,000.00
S. Crnich	10813	\$3,000.00
L. J. Bloniarz	D-1371	\$1,000.00
H. Workman	D-1311	\$2,500.00

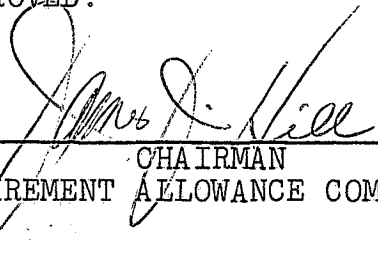
On a motion by Mr. Flynn, seconded by Mr. Murray, the Committee unanimously approved payment of the death benefits.

The Secretary advised the Committee that Martin S. Schwartz, presently on military furlough, has requested withdrawal of his pension contributions. Pursuant to Rule 16 of the RETIREMENT PLAN FOR CHICAGO TRANSIT AUTHORITY EMPLOYEES, a motion was made by Mr. Kohler and seconded by Mr. Hill that the refund be made. The Committee unanimously approved the motion.

There being no further business, on a motion by Mr. Hill, seconded by Mr. Riley, the Committee unanimously agreed that the Meeting be adjourned. The Meeting was adjourned at 10:48 A.M.

  
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SECRETARY  
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:

  
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CHAIRMAN  
RETIREMENT ALLOWANCE COMMITTEE

DATED MAR 18 1968