

RETIREMENT PLAN  
FOR  
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 223rd Meeting of the Retirement Allowance Committee was held December 18, 1967, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. W. A. Ashley	Mr. J. J. Hill
Mr. J. A. Burns	Mr. C. E. Keiser
Mr. P. W. Flaherty	Mr. A. G. Kohler
Mr. D. M. Flynn	Mr. P. J. Meinardi
Mr. J. E. Hastings	

Mr. W. O'Brien, alternate for Mr. T. J. Murray, was also present.

The Chairman called the Meeting to order at 10:33 A.M.

On a motion by Mr. Keiser, seconded by Mr. Meinardi, the minutes of the 222nd Meeting held on November 20, 1967, were unanimously approved.

The announcement of deaths reported since the last meeting was made by the Secretary as per the attached listing.

The Secretary advised that thirty-three (33) applications for retirement were submitted to the office for presentation at this meeting. On a motion by Mr. Hill, seconded by Mr. Keiser, the Committee unanimously approved thirty-three (33) applications recommended by the Secretary.

The Secretary reported that during the month, eight (8) employes on Total and Permanent Disability Retirement, as per the attached listing, were examined by the Medical Department or their records reviewed.

On a motion by Mr. Meinardi, seconded by Mr. O'Brien, the refunds numbering 59 and totaling \$97,410.61 to be made December 31, 1967, as per the attached report, were unanimously approved.

The Secretary read a report of the deposits, disbursements and investments during the month of November as per the attached report.

The Secretary presented Chicago Transit Authority bills totaling \$3,960.81 and miscellaneous bills totaling \$9,269.65 for approval. On a motion by Mr. Hill, seconded by Mr. Meinardi, the Committee unanimously approved payment of these bills.

The Secretary reported that in the payment of December 31, 1967, the following death benefits will be paid amounting to \$8,000.00:

A. Fricano	11337	\$3,000.00
E. J. Lindenberg	11479	\$4,000.00
C. H. Nichols	D-1309	\$1,000.00

On a motion by Mr. Meinardi, seconded by Mr. Hill, the Committee unanimously approved payment of the death benefit.

The Secretary advised the Committee that he contacted the son of Michael Mick twice by phone and advised him of the Committee's action of removing Mr. Mick from the Retirement Rolls. The Secretary also advised Mr. Mick's son of the action that should be taken to clarify Mr. Mick's status. However, no action was taken. Mr. Keiser made a motion, seconded by Mr. Hill, that Mr. Mick be transferred to the Transportation Department as an inactive employe. The Committee unanimously approved this motion.

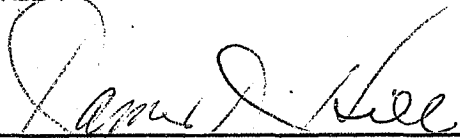
The Secretary advised that it would be necessary to elect a chairman for the Plan Year 1968. Mr. Meinardi made a motion nominating Mr. Hill as Chairman for the Plan Year 1968 and requested that all further nominations be closed and that the Secretary cast a unanimous ballot. Mr. Flynn seconded the motion and the Committee unanimously elected Mr. Hill Chairman for the Plan Year 1968.

The Secretary advised that Mr. Charles A. Baker, approved for Total and Permanent Disability Retirement effective November 1, 1967, returned to duty November 28, 1967.

There being no further business, on a motion by Mr. Flaherty, seconded by Mr. Meinardi, the Committee unanimously agreed that the Meeting be adjourned. The Meeting was adjourned at 10:55 A.M.

  
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SECRETARY  
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:

  
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CHAIRMAN  
RETIREMENT ALLOWANCE COMMITTEE

DATED     JAN 15 1968