

RETIREMENT PLAN  
FOR  
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 218th Meeting of the Retirement Allowance Committee was held July 17, 1967, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. J. A. Burns	Mr. J. J. Hill
Mr. P. W. Flaherty	Mr. C. E. Keiser
Mr. D. M. Flynn	Mr. P. J. Meinardi
Mr. J. E. Hastings	Mr. W. J. Moran

Mr. J. F. Boyce, alternate for Mr. W. A. Ashley was present.

Neither Mr. T. J. Murray nor his alternate were present.

The Chairman called the Meeting to order at 10:33 A.M.

On a motion by Mr. Meinardi, seconded by Mr. P. Flaherty, Mr. Boyce was nominated Secretary Pro Tempore. There being no further nominations, the Committee unanimously elected Mr. Boyce as Secretary Pro Tempore.

On a motion by Mr. Moran, seconded by Mr. Flaherty, the minutes of the 217th Meeting held on June 19, 1967, were unanimously approved.

The announcement of deaths reported since the last meeting was made by the Secretary as per the attached listing.

The Secretary advised that thirty-five (35) applications for retirement were submitted to the office for presentation at this meeting. One application for A. E. Stressen, Badge No. 21757, was recommended to be approved retroactive to July 1, 1967. After

general discussion by the Committee, on a motion by Mr. Keiser, seconded by Mr. Hill, the Committee unanimously approved thirty-five (35) applications recommended by the Secretary.

The Secretary reported that during the month, four (4) employes on Total and Permanent Disability Retirement, as per the attached listing, were examined by the Medical Department or their records reviewed.

On a motion by Mr. Hill, seconded by Mr. Moran, the refunds numbering 48 and totaling \$97,087.45 to be made July 31, 1967, as per the attached report, were unanimously approved.

The Secretary read a report of the deposits, disbursements, and investments during the month of June as per the attached report.

The Secretary presented Chicago Transit Authority bills totaling \$390.83 and miscellaneous bills totaling \$9,070.38 for approval. On a motion by Mr. Hill, seconded by Mr. Keiser, the Committee unanimously approved payment of these bills.

The Secretary reported that in the payment of July 31, 1967, the following death benefit will be paid amounting to \$4,000.00.

L. J. Cortapassi	11194	\$4,000.00
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The Secretary advised the Committee regarding the application of Miss Lorraine E. Falk which was deferred at the last meeting. To date, no medical information has been received regarding Miss Falk's physical condition. Mr. Flaherty made a motion, seconded

by Mr. Moran, that action on Miss Falk's application be held in abeyance until adequate medical information has been received by the Secretary's Office. The Committee unanimously approved this motion.

The Secretary advised the Committee that two special payments to the Internal Revenue Service are required of funds withheld from certain retirees who reside in certain foreign countries. The Internal Revenue Service has changed its procedures and require this payment quarterly rather than annually. On a motion by Mr. Meinardi, seconded by Mr. Hill, the Committee unanimously approved these special payments.

There being no further business, on a motion by Mr. Moran, seconded by Mr. Burns, the Committee unanimously agreed that the Meeting be adjourned. The Meeting was adjourned at 10:52 A.M.

  
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SECRETARY  
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:

  
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CHAIRMAN  
RETIREMENT ALLOWANCE COMMITTEE

DATED           AUG 21 1967