

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 215th Meeting of the Retirement Allowance Committee was held April 17, 1967, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

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| Mr. W. A. Ashley | Mr. J. E. Hastings |
| Mr. J. A. Burns | Mr. J. J. Hill |
| Mr. P. W. Flaherty | Mr. P. J. Meinardi |
| Mr. D. M. Flynn | Mr. W. J. Moran |

Mr. G. A. Riley, alternate for Mr. C. E. Keiser, was also present. Neither Mr. T. J. Murray nor his alternate were present.

The Chairman called the Meeting to order at 10:32 A.M.

On a motion by Mr. Meinardi, seconded by Mr. Hill, the minutes of the 214th Meeting held on March 20, 1967, were unanimously approved.

The announcement of deaths reported since the last meeting was made by the Secretary as per the attached listing.

The Secretary advised that thirty-nine (39) applications for retirement were submitted to the office for presentation at this meeting. On a motion by Mr. Hill, seconded by Mr. Flaherty, the Committee unanimously approved the thirty-nine (39) applications for retirement. One of the applications for retirement was for Sam Carter, No. 31853, who recently produced a birth document that proved he was born in 1899. His retirement was approved retroactive to April 1, 1967.

The Secretary reported that during the month five (5) employes on Total and Permanent Disability Retirement as per the attached listing were examined by the Medical Department or their records reviewed.

On a motion by Mr. Meinardi, seconded by Mr. Hill, the refunds numbering 43 and totaling \$71,553.77 to be made April 30, 1967, as per the attached report, were unanimously approved.

The Secretary read a report of the deposits, disbursements, and investments during the month of February as per the attached report.

The Secretary presented Chicago Transit Authority bills totaling \$2,992.36 and miscellaneous bills totaling \$8,862.91 for approval. On a motion by Mr. Hill, seconded by Mr. Flaherty, the Committee unanimously approved payment of these bills.

The Secretary reported that in the payment of April 30, 1967, the following death benefits will be paid amounting to \$5,500.00:

| | | |
|-------------|--------|------------|
| T. Noor | 10931 | \$3,000.00 |
| J. Bergthal | D-1355 | \$2,500.00 |

The Secretary read a letter dated April 4, 1967, from the Continental Illinois National Bank and Trust Company of Chicago regarding the fees for services as the Trustee for the RETIREMENT PLAN FOR CHICAGO TRANSIT AUTHORITY EMPLOYEES, in which the Trustee submitted for approval the retention of the old-fee basis plus the inclusion of special acquisition charges for oil payment loans and

real estate under lease. After general discussion, on a motion by Mr. Hill, seconded by Mr. Meinardi, the Committee unanimously agreed to accept the revised fee schedule.

There being no further business, on a motion by Mr. Flaherty, seconded by Mr. Hill, the Committee unanimously agreed that the Meeting be adjourned. The Meeting was adjourned at 10:50 A.M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED MAY 15 1967