

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 206th Meeting of the Retirement Allowance Committee was held July 18, 1966 in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. P. W. Flaherty	Mr. W. J. Moran
Mr. D. M. Flynn	Mr. D. J. McNamara
Mr. J. E. Hastings	Mr. H. B. Storm
Mr. P. J. Meinardi	

Mr. W. Donnelly, alternate for Mr. D. J. O'Mahoney was also present. Neither Mr. C. E. Keiser nor Mr. T. J. Murray nor their alternates were present.

The Chairman called the Meeting to order at 10:30 A.M.

On a motion by Mr. Meinardi, seconded by Mr. Flaherty, the minutes of the 205th Meeting held June 20, 1966 were unanimously approved.

The announcement of deaths reported since the last Meeting was made by the Secretary as per the attached listing.

The Secretary advised that twenty-four (24) applications for retirement were submitted to the Office for presentation at this Meeting. On a motion by Mr. Flaherty, seconded by Mr. Moran, the Committee unanimously approved twenty-three (23) of these applications for retirement. The Secretary advised that regarding the application of Mr. D. J. O'Mahoney of the Transportation Department for Total and Permanent Disability Retirement, that to date no medical information has been received regarding Mr. O'Mahoney's physical condition. Mr. Flaherty made a motion, seconded by Mr. Donnelly, that the action on Mr. O'Mahoney's application be held in abeyance until adequate medical information has

been received by the Secretary's Office. The Committee unanimously approved this motion.

The Secretary reported that during the month eight (8) employes on Total and Permanent Disability Retirement, as per the attached listing were examined by the Medical Department or their records reviewed.

On a motion by Mr. Meinardi, seconded by Mr. Flaherty, the refunds numbering 63 and totaling \$104,797.26 to be made July 31, 1966, as per the attached report, were unanimously approved.

The Secretary read a report of deposits, disbursements, and investments during the month of June as per the attached report. On a motion by Mr. Flaherty, seconded by Mr. Meinardi, the Committee unanimously approved the report of the Secretary as read.

The Secretary submitted Chicago Transit Authority bills totaling \$2,895.08 and miscellaneous bills totaling \$6,888.98 for approval. On a motion by Mr. McNamara, seconded by Mr. Flaherty, the Committee unanimously approved payment of these bills.

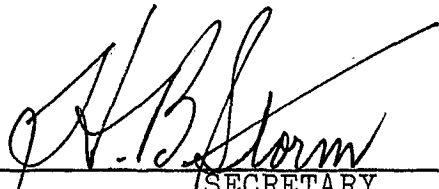
The Secretary reported that in the payment of July 31, 1966, the following death benefits will be paid amounting to \$4,000.00.

A. A. Heene	10773	\$4,000.00
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On a motion by Mr. Meinardi, seconded by Mr. McNamara, the Committee unanimously approved the payment of these death benefits.

Mr. Hastings advised that to date the Internal Revenue Service has not rendered a decision regarding the new amendments effective January 1, 1965 to the Retirement Plan.

There being no further business, on a motion by Mr. Meinardi, seconded by Mr. McNamara, the Committee unanimously agreed that the Meeting be adjourned. The Meeting adjourned at 10:45 A.M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED AUG 15 1966