RETIREMENT PLAN FOR CHICAGO TRANSIT AUTHORITY EMPLOYES

The 203rd Meeting of the Retirement Allowance Committee was held April 18, 1966, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. P. W. Flaherty

Mr. P. J. Meinardi

Mr. D. M. Flynn

Mr. W. J. Moran

Mr. J. E. Hastings

Mr. H. B. Storm

Mr. T. F. Moore, alternate for Mr. C. E. Keiser,
Mr. W. Donnelly, alternate for Mr. D. J. O'Mahoney, and Mr. D. J.
Kissane, alternate for Mr. D. J. McNamara were also present.
Neither Mr. T. J. Murray nor his alternate were present.

The Chairman called the meeting to order at 10:30 A.M.

On a motion by Mr. Meinardi, seconded by Mr. Flaherty, the minutes of the 202nd Meeting held March 21, 1966 were unanimously approved.

The announcement of deaths reported since the last Meeting was made by the Secretary as per the attached listing.

The Secretary advised that twenty (20) applications for retirement were submitted to the Office for presentation at this Meeting. On a motion by Mr. Flaherty, seconded by Mr. Meinardi, the Committee approved the twenty (20) applications for retirement. Mr. T. F. Moore abstained from voting because his own application for retirement was among those to be approved at this meeting.

The Secretary reported that during the month eight (8) employes on Total and Permanent Disability Retirement, as per the attached listing, were examined by the Medical Department or their records reviewed.

On a motion by Mr. Meinardi, seconded by Mr. Flaherty, the refunds numbering 59 and totaling \$85,233.20 to be made April 30, 1966, as per the attached report, were unanimously approved. Of these refunds, one refund was made at the request of N. J. Koscienski, Payroll No. 34924, who is presently on Military Furlough. On a motion by Mr. Flaherty, seconded by Mr. Meinardi, the Committee unanimously approved the refund of Mr. Koscienski's contributions.

The Secretary read a report of deposits, disbursements, and investments during the month of March as per the attached report.

The Secretary submitted Chicago Transit Authority bills totaling \$3,219.32 and miscellaneous bills totaling \$11, 507.08 for approval. On a motion by Mr. Flaherty, seconded by Mr. Donnelly, the Committee unanimously approved payment of these bills.

The Secretary reported that there were no death benefits to be paid in the April 30, 1966 payment.

There being no further business, on a motion by Mr. Flaherty, seconded by Mr. Moran, the Committee unanimously agreed that the

Meeting be adjourned. The meeting was adjourned at 10:50 A.M.

SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:

CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

MAY 16 1966 ____