

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 182nd Meeting of the Retirement Allowance Committee was held July 20, 1964, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. C. E. Keiser	Mr. W. J. Moran
Mr. D. J. McNamara	Mr. T. B. O'Connor
Mr. P. J. Meinardi	Mr. H. B. Storm

Mr. W. O'Brien, alternate for Mr. T. J. Murray and Mr. A. A. Muscato, alternate for Mr. D. J. O'Mahoney were also present. Neither Mr. J. E. Hastings or Mr. P. W. Flaherty nor their alternates were present.

The Chairman called the Meeting to order at 10:30 A. M.

On a motion by Mr. O'Connor, seconded by Mr. P. J. Meinardi, the Minutes of the 181st Meeting held June 15, 1964 were unanimously approved.

The announcement of deaths reported since the last Meeting was made by the Secretary as per the attached listing.

On a motion by Mr. O'Connor, seconded by Mr. Keiser, the Committee unanimously approved twenty-three (23) applications for August 1, 1964 and the Retirement Application for Agatha E. Barnsley, Stores Department, retro-active to July 1, 1964, making a total of twenty-four (24) applications approved.

The Secretary reported that during the month, ten (10) employes on Total and Permanent Disability Retirement, as per the attached listing, were examined by the Medical Department or their records reviewed.

On a motion by Mr. Keiser, seconded by Mr. Moran, the refunds numbering 63 and totaling \$62,997.61 to be made July 31, 1964, as per the attached report were unanimously approved.

The Secretary read a report of deposits, disbursements, and investments during the month of June as per the attached report.

The Secretary submitted Chicago Transit Authority bills totaling \$5,210.70 and miscellaneous bills totaling \$5,464.18 for approval. On a motion by Mr. Keiser, seconded by Mr. O'Connor, the Committee unanimously approved the payment of these bills.

The Secretary again brought up the matter concerning Blue Cross-Blue Shield premium deductions from monthly pension payments which was held in abeyance from the last meeting. Mr. Muscato indicated the desire of Division 308 to have the deductions from the monthly pension checks. After general discussion by the Committee, it was unanimously agreed to again hold this matter in abeyance until the Secretary could investigate the problems that might arise regarding a retro-active premium deduction and the matter of reporting the premium payment to Blue Cross and Blue Shield.

The Secretary asked the Committee to appoint an Auditor for the Plan Year 1964. On a motion by Mr. O'Connor, seconded by Mr. O'Brien, the Committee unanimously approved the appointment of Arthur Young and Company as the Auditor for the Plan Year 1964.

The Secretary advised the Committee that during the month it was necessary to take action on the Total & Permanent Disability Application on George P. Mayer who was returned to duty June 22, 1964 and because he was unable to return to work, was returned to the Total and Permanent

Disability rolls on June 27, 1964. Also, Mr. Harry E. Walden who was approved for Total and Permanent Disability June 1, 1964 was returned to duty June 17, 1964. On a motion by Mr. O'Connor, seconded by Mr. O'Brien, the Committee unanimously approved the Secretary's action.

There being no further business, on a motion by Mr. O'Connor, seconded by Mr. Moran, the Committee unanimously agreed that the Meeting be adjourned. The Meeting adjourned at 11:00 A. M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED AUG 17 1964