

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 181st Meeting of the Retirement Allowance Committee was held June 15, 1964, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

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| Mr. P. W. Flaherty | Mr. T. J. Murray |
| Mr. C. E. Keiser | Mr. W. J. Moran |
| Mr. D. J. McNamara | Mr. H. B. Storm |

Mr. O. R. Hamlink, alternate for Mr. J. E. Hastings, Mr. A. J. Fitzsimons, alternate for Mr. P. J. Meinardi, and Mr. J. H. Finch, alternate for Mr. T. B. O'Connor, were also present. Neither Mr. D. J. O'Mahoney nor his alternate were present.

The Chairman called the Meeting to order at 10:30 A. M.

On a motion by Mr. Fitzsimons, seconded by Mr. Moran, the Minutes of the 180th Meeting held May 18, 1964, were unanimously approved.

The announcement of deaths reported since the last Meeting was made by the Secretary as per the attached listing.

Forty-four (44) applications for retirement were submitted by the Secretary as per the attached listing.

On a motion by Mr. Keiser, seconded by Mr. Moran, the Committee unanimously approved forty-two (42) of the applications for July 1, 1964 retirement and Mr. J. C. Pederson for early retirement retro-active to June 1, 1964 as per list attached. On a motion by Mr. T. J. Murray, seconded by Mr. C. E. Keiser, the Committee unanimously disapproved the Total and Permanent Disability Application of Sam Montrose since he declined to accept work offered him by the Authority which the Committee's doctor certified he could do.

The Secretary reported that during the month, seven (7) employees on Total and Permanent Disability Retirement, as per the attached listing,

were examined by the Medical Department or their records reviewed.

On a motion by Mr. Keiser, seconded by Mr. Murray, the refunds numbering 52 and totaling \$58,768.59 to be made June 30, 1964 as per the attached report were unanimously approved.

The Secretary read a report of deposits, disbursements, and investments during the month of May as per the attached report.

The Secretary submitted Chicago Transit Authority bills totaling \$2,713.15 and miscellaneous bills totaling \$5,112.12 for approval. On a motion by Mr. Murray, seconded by Mr. Keiser, the Committee unanimously approved the payment of these bills.

The Secretary reported the withdrawal of the Total and Permanent Disability Retirement Application for Mr. G. J. Robinson, which was approved at the May 18, 1964 Meeting effective June 1, 1964 as Mr. Robinson returned to active duty.

On a motion by Mr. Murray, seconded by Mr. Keiser, the Committee unanimously approved the Wyatt Company as Actuary for the Plan Year 1964.

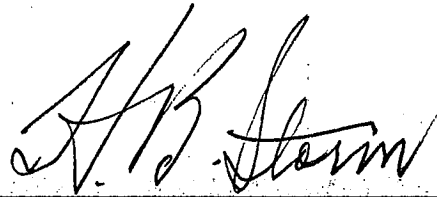
Since there was no representative from Division 308 present at the Meeting, the subject of Blue Cross-Blue Shield deductions from monthly pension payments for retired members of Division 308 was not acted upon. On a motion by Mr. Murray, seconded by Mr. Keiser, the Committee unanimously agreed that this subject be deferred until the next Meeting.

The Secretary reported to the Committee the following changes in alternate committee members:

A. J. Fitzsimons vice C. B. North, retired alternate for P. J. Meinardi
William O'Brien vice J. Robowski, deceased alternate for T. J. Murray

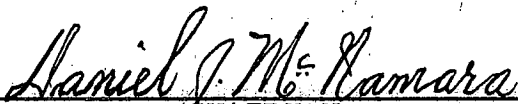
There being no further business, on a motion by Mr. Keiser, seconded by Mr. Murray, the Committee unanimously agreed that the Meeting

be adjourned. The Meeting adjourned at 10:50 A. M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED JUL 20 1964