

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 173rd Meeting of the Retirement Allowance Committee was held October 21, 1963 in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. P. Flaherty	Mr. T. B. O'Connor
Mr. C. E. Keiser	Mr. R. W. Parilla
Mr. D. J. McNamara	Mr. H. B. Storm
Mr. W. J. Moran	

Mr. M. Urganis, alternate for Mr. D. J. McNamara, and Mr. O. R. Hamlink, alternate for Mr. J. E. Hastings were also present. Neither Mr. P. J. Meinardi, Mr. T. J. Murray, nor their alternates were present.

The Chairman called the Meeting to order at 10:35 A.M.

On a motion by Mr. O'Connor, seconded by Mr. McNamara, the Minutes of the 172nd Meeting held September 16, 1963 were unanimously approved.

The announcement of deaths reported since the last meeting was made by the Secretary as per the attached listing.

On a motion by Mr. McNamara, seconded by Mr. Parilla, the forty-five (45) applications submitted by the Secretary were unanimously approved as per the attached listing.

The Secretary reported that during the month, seventeen (17) employes on Total and Permanent Disability Retirement, as per the attached listing, were examined by the Medical Department or their records reviewed.

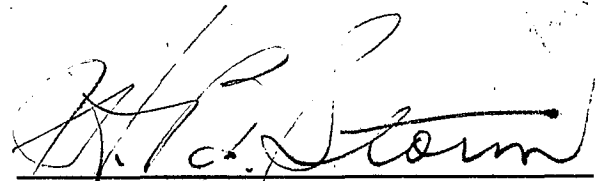
On a motion by Mr. O'Connor, seconded by Mr. McNamara, the refunds numbering 66 and totaling \$63,035.08 to be made October 31, 1963 as per the attached report were unanimously approved.

The Secretary read a report of deposits, disbursements, and investments during the month of September as per the attached report.

The Secretary submitted Chicago Transit Authority bills totaling \$2,654.32 and miscellaneous bills totaling \$2,993.21 for approval. On a motion by Mr. McNamara, seconded by Mr. O'Connor, the Committee unanimously approved the payment of these bills.

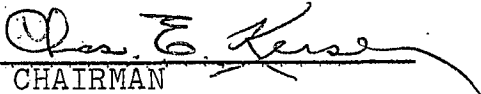
Mr. Parilla read a letter which was received from Mr. Michael O'Driscoll who was recently approved for Disability Retirement requesting that the Committee reconsider his application. After general discussion, the Committee unanimously agreed that this application was handled properly under the regulations of the Retirement Plan and there was no need for reconsideration. Mr. Parilla will report committee action to Mr. O'Driscoll.

There being no further business, on a motion by Mr. O'Connor, seconded by Mr. McNamara, the Committee unanimously agreed that the Meeting be adjourned. The Meeting adjourned at 11:00 A.M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED

NOV 18 1963