

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 171st Meeting of the Retirement Allowance Committee was held August 19, 1963 in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. J. E. Hastings	Mr. T. J. Murray
Mr. A. E. Johnson	Mr. T. B. O'Connor
Mr. C. E. Keiser	Mr. R. W. Parilla
Mr. W. J. Moran	Mr. H. B. Storm

Mr. M. Urganis, alternate for Mr. D. J. McNamara, and Mr. C. B. North, alternate for Mr. P. J. Meinardi were also present.

The Chairman called the Meeting to order at 10:35 A. M.

On a motion by Mr. Johnson, seconded by Mr. O'Connor, the Minutes of the 170th Meeting held July 15, 1963 were unanimously approved.

The announcement of deaths reported since the last meeting was made by the Secretary as per the attached listing.

On a motion by Mr. Johnson, seconded by Mr. O'Connor, the thirty-five (35) applications submitted by the Secretary were unanimously approved as per the attached listing. One of these applications for Total and Permanent Disability Retirement Benefits for M. J. O'Driscoll was received by the Secretary's Office on July 15, 1963, too late for this Retirement Application to be presented at the July Meeting. Although Mr. O'Driscoll has not worked since November 6, 1956, the Secretary recommended that this application be approved effective September 1, 1963 inasmuch as it was not previously submitted by Mr. O'Driscoll for approval.

The Secretary reported that during the month, ten (10) employes on Total and Permanent Disability Retirement, as per the attached listing, were examined by the Medical Department or their records reviewed.

On a motion by Mr. O'Connor, seconded by Mr. Johnson, the refunds numbering 48 and totaling \$48,310.98 to be made August 31, 1963 as per the attached report were unanimously approved.

The Secretary read a report of deposits, disbursements, and investments during the month of July as per the attached report.

The Secretary submitted Chicago Transit Authority bills totaling \$2,162.12 and miscellaneous bills totaling \$4,256.80 for approval. On a motion by Mr. Murray, seconded by Mr. O'Connor, the Committee unanimously approved the payment of these bills.

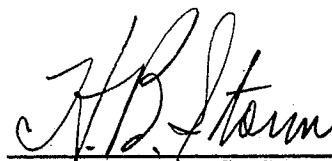
The Secretary reported that the final signed Supplemental Memorandum Agreement amending Paragraph 17.1 of the Retirement Plan for Chicago Transit Authority Employees was received from the Blacksmith's Union. All Unions have now approved this amendment.

The question was brought up concerning the Supplemental Agreement amending Paragraph 10.1 of the Retirement Plan which was effective December 31, 1960. The Secretary advised that, to date, the following four unions have not executed this agreement:

INTERNATIONAL BROTHERHOOD OF BOILERMAKERS, IRON SHIP BUILDERS,
BLACKSMITHS, FORGERS AND HELPERS, LOCAL 1247
INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS, LOCAL 9
INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS, LOCAL 713
INTERNATIONAL ASSOCIATION OF MACHINISTS, LOCALS 48, 49, & 50.

It was the consensus of opinion of the Committee that the Secretary's Office should contact these Unions concerning the execution of this amendment.

There being no further business, on a motion by Mr. O'Connor, seconded by Mr. Parrilla, the Committee unanimously agreed that the Meeting be adjourned. The Meeting adjourned at 10:50 A. M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED SEP 16 1963