

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 165th Meeting of the Retirement Allowance Committee was held February 18, 1963, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. J. E. Hastings	Mr. W. J. Moran
Mr. C. E. Keiser	Mr. T. B. O'Connor
Mr. D. J. McNamara	Mr. H. B. Storm

Mr. M. Urganis, alternate for Mr. D. J. McNamara, Mr. A. A. Muscato, alternate for Mr. R. W. Parilla, and Mr. C. B. North, alternate for Mr. P. J. Meinardi were also present. Neither Mr. A. Johnson nor Mr. T. J. Murray nor their alternates were present.

The Chairman called the Meeting to order at 10:30 A. M.

On a motion by Mr. O'Connor, seconded by Mr. McNamara, the Minutes of the 164th Meeting held January 21, 1963 were unanimously approved.

The announcement of deaths reported since the last Meeting was made by the Secretary as per the attached listing.

On a motion by Mr. McNamara, seconded by Mr. O'Connor, the thirty-three (33) applications submitted by the Secretary were unanimously approved as per the attached listing. One of these applications for Edward Ivy, Transportation Department, was submitted by the Superintendent of Transportation with the recommendation that it be approved retroactive to November 1, 1962. On a motion by Mr. O'Connor, seconded by Mr. McNamara, the application was unanimously approved retro-active to November 1, 1962.

The Secretary advised that he received a letter from the Superintendent of Transportation regarding the change in the effective date of retirement for retired employe, John A. March, from February 1, 1963 to December 1, 1962. Mr. March's application was submitted by the Transportation Department and approved for retirement effective February 1, 1963 at the Meeting of January 21, 1963. On a motion by Mr. O'Connor, seconded by Mr. McNamara, the Committee unanimously approved the change in effective date of retirement for Mr. John A. March from February 1, 1963 to December 1, 1962.

The Secretary reported that during the month, eight (8) employes on Total and Permanent Disability, as per the attached listing, were examined by the Medical Department or their records reviewed.


On a motion by Mr. McNamara, seconded by Mr. O'Connor, the refunds numbering 18 and totaling \$20,991.50 to be made February 28, 1963, as per the attached report were unanimously approved.

The Secretary read a report of deposits, disbursements, and investments during the month of January as per the attached report.

The Secretary read a report of Chicago Transit Authority bills totaling \$2,573.36, and miscellaneous bills amounting to \$462.54. On a motion by Mr. McNamara, seconded by Mr. O'Connor, the Committee unanimously approved the payment of these bills.

There being no further business, on a motion by Mr. McNamara, seconded by Mr. O'Connor, the Committee unanimously agreed that the

Meeting be adjourned. The Meeting adjourned at 10:55 A. M.


SECRETARY PRO TEM P.
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:


CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED MAR 18 1963