

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 163rd Meeting of the Retirement Allowance Committee was held December 17, 1962, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. J. E. Hastings	Mr. W. J. Moran
Mr. A. E. Johnson	Mr. T. J. Murray
Mr. C. E. Keiser	Mr. T. B. O'Connor
Mr. P. J. Meinardi	Mr. H. B. Storm

Mr. Urganis, alternate for D. J. McNamara, and Mr. Hamlink, alternate for J. E. Hastings, were also present. Neither Mr. Parilla nor his alternate were present.

The Chairman called the Meeting to order at 10:35 A. M.

On a motion by Mr. Johnson, seconded by Mr. Meinardi, the Minutes of the 162nd Meeting held November 19, 1962, were unanimously approved.

The announcement of deaths reported since the last Meeting was made by the Secretary as per the attached listing.

On a motion by Mr. O'Connor, seconded by Mr. Meinardi, the twenty-six (26) applications submitted by the Secretary were unanimously approved as per the attached listing. The Secretary advised that the early retirement application for Rudolph B. Schoenherr, #1, Transportation, was submitted by the Superintendent of Transportation with the request that the effective date be made retro-active to 12-1-62. On a motion by Mr. Meinardi, seconded by Mr. O'Connor, the Committee unanimously agreed to make the effective date of 12-1-62 on Mr. Schoenherr's retirement.

The Secretary reported that during the month, nine (9) employes on Total and Permanent Disability, as per the attached listing, were examined by the Medical Department or their records reviewed.

On a motion by Mr. Murray, seconded by Mr. Meinardi, the refunds numbering 52 and totaling \$69,008.09 to be made December 31, 1962, as per the attached report were unanimously approved.

The Secretary read a report of deposits, disbursements and investments during the month of November as per the attached report.

The Secretary read a report of Chicago Transit Authority bills totaling \$4,855.60, and miscellaneous bills amounting to \$281.45. On a motion by Mr. Murray, seconded by Mr. O'Connor, the Committee unanimously approved the payment of these bills.

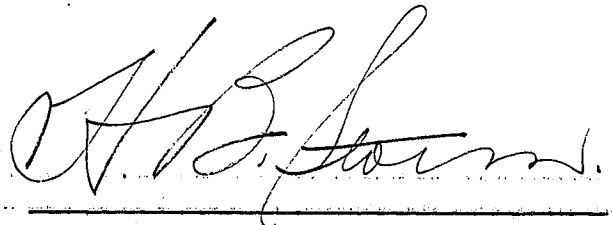
The Secretary announced that it would be necessary to elect a new Chairman for the plan year 1963. Mr. Johnson made a motion, seconded by Mr. O'Connor, nominating Mr. C. E. Keiser as the Chairman for the 1963 plan year. On a motion by Mr. Meinardi, seconded by Mr. O'Connor, the nominations were closed and the Committee unanimously re-elected Mr. C. E. Keiser as the Chairman for the plan year 1963.

The Secretary asked the Committee to approve the special payment made November 26, 1962 in the amount of \$1,000.00 for postage for the Pitney-Bowes postage meter machine. On a motion by Mr. O'Connor, seconded by Mr. Meinardi, the special payment was unanimously approved.

The Secretary advised the Committee that the Superintendent of Transportation requested the withdrawal of the regular retirement

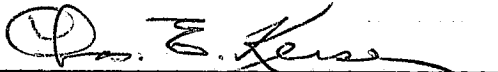
application for his employe, H. Pearlman, who was approved for 12-1-62 retirement at the Retirement Meeting of November 19, 1962. On a motion by Mr. O'Connor, seconded by Mr. Meinardi, the Committee approved that this application be withdrawn.

There being no further business, on a motion by Mr. O'Connor, seconded by Mr. Meinardi, the Committee unanimously agreed that the Meeting be adjourned. The Meeting adjourned at 10:55 A. M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

DATED JAN 21 1963