

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 156th Meeting of the Retirement Allowance Committee was held May 21, 1962, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. J. E. Hastings	Mr. R. W. Parilla
Mr. A. E. Johnson	Mr. H. B. Storm
Mr. P. J. Meinardi	

Mr. M. Urganis, alternate for Mr. D. J. McNamara, Mr. D. M. Flynn, alternate for Mr. C. E. Keiser, and Mr. J. H. Finch, alternate for Mr. T. B. O'Connor were also present. Neither Mr. T. J. Murray nor Mr. W. J. Moran nor their alternates were present.

The Secretary asked that in the absence of the Chairman, the Committee elect a Chairman-Protempore. Mr. P. J. Meinardi made a motion which was seconded by Mr. Flynn, that Mr. A. E. Johnson be elected Chairman-Protempore. There being no further nominations, the Committee unanimously elected Mr. A. E. Johnson Chairman-Protempore.

The Chairman called the Meeting to order at 10:35 A.M.

On a motion by Mr. Meinardi, seconded by Mr. Finch, the minutes of the 155th Meeting held April 16, 1962 were unanimously approved as written.

The announcement of deaths reported since the last Meeting was made by the Secretary as per the attached listing.

On a motion by Mr. Meinardi, seconded by Mr. Flynn, the thirty-four (34) applications submitted by the Secretary were unanimously approved as per the attached listing.

The Secretary reported that during the month, thirteen (13) employes on Total and Permanent Disability Retirement, as per the attached listing, were examined by the Medical Department or their records reviewed.

On a motion by Mr. Hastings, seconded by Mr. Parilla, the refunds to be made May 31, 1962, as per the attached report, were unanimously approved.

The Secretary read a report of deposits, disbursements, and investments during the month of April as per the attached listing.

The Secretary read a report of Chicago Transit Authority bills totaling \$2,282.20, and miscellaneous bills amounting to \$281.65. On a motion by Mr. Finch, seconded by Mr. Parilla, the Committee unanimously approved the payment of these bills.

The Secretary announced that a survey is now being made of all pensioners endorsing their Retirement Checks by "X" mark endorsement, to ascertain their physical and mental condition.

The Secretary asked the Committee to approve the action of withdrawing the retirement application for Mr. T. Weiss, of the Transportation Department, for early retirement which was approved effective May 1, 1962. This application was withdrawn per the request of the Superintendent of Transportation on April 27, 1962. On a motion by Mr. Meinardi, seconded by Mr. Parilla, the Committee unanimously approved the action of the Secretary.

The Secretary advised that the Annual Report for the Retirement Plan for Chicago Transit Authority Employes for the Plan Year 1961 is now in the process of being bound and will be distributed by mail to all Committee members in the very near future.

There being no further business, on a motion by Mr. Flynn, seconded by Mr. Parilla, the Committee unanimously agreed that the Meeting be adjourned. The Meeting adjourned at 11:10 A.M.

A. B. Storm

SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:

D. M. Flynn

CHAIRMAN *KRO. TEM*
RETIREMENT ALLOWANCE COMMITTEE

JUN 18 1962

DATED _____