

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 147th Meeting of the Retirement Allowance Committee was held on August 21, 1961, in the Secretary's Office, Room 746 in the Merchandise Mart, and the following were in attendance:

Mr. A. E. Johnson	Mr. W. J. Moran
Mr. C. E. Keiser	Mr. T. J. Murray
Mr. D. J. McNamara	Mr. T. B. O'Connor
Mr. P. J. Meinardi	Mr. R. W. Parilla
	Mr. H. B. Storm

Mr. M. Urganis, alternate for Mr. D. J. McNamara, and Mr. D. Watson, alternate for Mr. J. E. Hastings, were also present.

The Chairman called the Meeting to order at 10:35 A.M.

On a motion by Mr. Meinardi, seconded by Mr. Parilla, the Minutes of the 146th Meeting held July 17, 1961, were unanimously approved as written.

The announcement of deaths reported since the last Meeting was made by the Secretary as per the attached listing.

On a motion by Mr. Meinardi, seconded by Mr. O'Connor, the forty-one (41) applications submitted by the Secretary were unanimously approved as per the attached listing.

The Secretary reported that during the month, twenty (20) employes on Total and Permanent Disability, as per the attached listing, were examined by the Medical Department, or their records reviewed.


On a motion by Mr. O'Connor, seconded by Mr. Moran, the refunds to be made August 31, 1961, as per attached report were unanimously approved.

The Secretary read a report of deposits, disbursements and investments during the month of July as per the attached report.

The Secretary read a report of Chicago Transit Authority bills totalling \$1,950.52, and miscellaneous bills amounting to \$2,355.25. On a motion by Mr. Murray, seconded by Mr. Keiser, the Committee unanimously approved the payment of these bills.

The Secretary reported that on August 1, 1961, a settlement payment of \$1,300.00 was made to Mr. Ferdinando Mitola and his attorneys, J. Laurence Barasa, and Halfpenny, Hahn & Ryan pursuant to the settlement requested by Mr. Hastings and approved by the Retirement Allowance Committee at their Meeting of June 19, 1961. The Secretary has on file Court Order No. 60 C 13377, dated July 25, 1961, stipulating that all matters and controversies between the parties in the Mitola case have been compromised and settled. Mr. Mitola's Early Retirement will be effective September 1, 1961, and was computed at age 58. It was approved with the 41 applications at this Meeting.

There being no further business, on a motion by Mr. O'Connor, seconded by Mr. Meinardi, the Committee unanimously agreed that the Meeting be adjourned. The Meeting adjourned at 10:45 A.M.


SECRETARY PRO TEM.
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:


CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED SEP 18 1961