

RETIREMENT PLAN  
FOR  
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 142nd Meeting of the Retirement Allowance Committee was held on March 20, 1961, in the Secretary's Office, Room 746 in the Merchandise Mart, and the following were in attendance:

Mr. J. E. Hastings	Mr. W. J. Moran
Mr. E. A. Imhoff	Mr. T. B. O'Connor
Mr. A. E. Johnson	Mr. R. W. Parilla
Mr. P. J. Meinardi	Mr. H. B. Storm
Mr. D. J. McNamara	

Mr. M. Urganis, alternate for Mr. D. J. McNamara, and Mr. J. Robowski, alternate for Mr. T. J. Murray were also present.

The Chairman called the Meeting to order at 11:00 A.M.

On a motion by Mr. O'Connor, seconded by Mr. Urganis, the Minutes of the 141st Meeting held February 20, 1961, were unan-  
imously approved as written.

The announcement of deaths reported since the last Meeting was made by the Secretary as per attached listing.

On a motion by Mr. O'Connor, seconded by Mr. Meinardi, the thirty-nine (39) applications submitted by the Secretary were un-  
animously approved as per the attached listing. One of the applications for early retirement for A. B. Toerpe of the Shops and Equipment Department was approved retroactive to March 1, 1961.

The Secretary reported that during the month, twenty-three (23) employes on Total and Permanent Disability, as per the attached listing, were examined by the Medical Department, or their records reviewed.

On a motion by Mr. Meinardi, seconded by Mr. O'Connor, the

refunds to be made March 31, 1961, as per attached report were unanimously approved.

The Secretary read a report of deposits, disbursements and investments during the month of February as per the attached report.

The Secretary read a report of Chicago Transit Authority bills totalling \$2,433.03 and miscellaneous bills amounting to \$928.03. On a motion by Mr. O'Connor, seconded by Mr. Meinardi the Committee unanimously approved these bills.

The Secretary reported that the application for W. F. White, of the Transportation Department, approved for Disability Retirement at the Meeting of February 20, 1961, to be effective March 1, 1961, has been withdrawn at the request of the Superintendent of Transportation. On a motion by Mr. Meinardi, seconded by Mr. O'Connor, the Committee unanimously approved the action of the Secretary.

The Secretary advised that a special payment was made in the amount of \$1000.00 on March 2, 1961 for the purchase of postage for the Postage Meter Machine. On a motion by Mr. Meinardi, seconded by Mr. O'Connor, the Committee unanimously approved this special payment.

Mr. Hastings advised the Committee that under the Illinois Statute concerning the Inheritance Tax, that it might be necessary for the Secretary to withhold payment of Refunds and Final Retirement Benefits to the beneficiaries of deceased employes and

pensioners until an Inheritance Tax Consent Form is received from the Attorney General and the State Treasurer of the State of Illinois. After general discussion by the Committee it was agreed to hold this matter in abeyance until Mr. Hastings completed his study of this matter.

Mr. McNamara asked the Committee to consider the possibility of making a presentation to employes who have 25 years or more of service at the time of their Retirement in recognition of their long devoted service to the Authority. Mr. McNamara suggested that perhaps this presentation could be in the form of a watch or a fountain pen. After general discussion by the Committee, it was agreed that the Chairman appoint a committee to explore this matter and make a report to the Committee at the next Meeting. The Chairman appointed a committee consisting of Mr. Meinardi, Mr. McNamara, Mr. O'Connor, and Mr. Storm.

There being no further business, on a motion by Mr. O'Connor, seconded by Mr. Meinardi, the Committee unanimously agreed that the Meeting be adjourned. The Meeting adjourned at 11:40 A.M.



SECRETARY  
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN  
RETIREMENT ALLOWANCE COMMITTEE

APR 17 1961

DATED \_\_\_\_\_