

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 133rd Meeting of the Retirement Allowance Committee was held on June 20, 1960, in the Secretary's Office, Room 746 in the Merchandise Mart, and the following were in attendance:

Mr. J. E. Hastings	Mr. W. J. Moran
Mr. E. A. Imhoff	Mr. T. J. Murray
Mr. A. E. Johnson	Mr. T. B. O'Connor
Mr. P. J. Meinardi	Mr. R. W. Parilla
	Mr. H. B. Storm

Mr. M. Urganis, alternate for Mr. D. J. McNamara was also present.

The Chairman called the Meeting to order at 10:30 A.M.

On a motion by Mr. O'Connor, seconded by Mr. Meinardi, the Minutes of the 132nd Meeting held May 16, 1960, were unanimously approved as written.

The announcement of deaths reported since the last Meeting was made by the Secretary as per attached listing.

On a motion by Mr. O'Connor, seconded by Mr. Imhoff, the twenty-seven (27) applications submitted by the Secretary were unanimously approved as per attached listing.

The Secretary reported that during the month fifteen (15) employes on Total and Permanent Disability, as per the attached listing, were examined by the Medical Department, or their records reviewed.

On a motion by Mr. Meinardi, seconded by Mr. Moran, the refunds to be made June 30, 1960, as per attached report, were unanimously approved.

The Secretary read a report of deposits, disbursements, and investments, during the month of May as per the attached report.

The Secretary read a report of Chicago Transit Authority bills totalling \$2,397.75, and miscellaneous bills amounting to \$961.76. On a motion by Mr. Murray, seconded by Mr. O'Connor, the Committee unanimously approved these bills.

The Secretary reported that the final eighteen (18) investigations were made of those pensioners who are endorsing their retirement benefit checks with an (X) endorsement, completing the total of one hundred twenty seven (127) investigations that were to be made.

The Secretary asked the Committee to approve the special payment of \$1,000.00 for postage for the Pitney-Bowes Postage Meter machine. On a motion by Mr. Meinardi, seconded by Mr. O'Connor, the Committee unanimously approved this special payment of June 1, 1960.

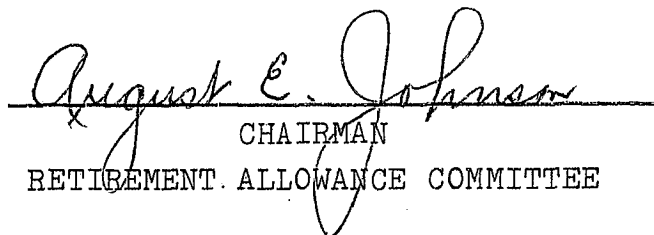
The Secretary advised the Committee that at this time it would be necessary that an Auditor and an Actuary be appointed for the Plan Year 1960. Mr. Meinardi made a motion that the Arthur Young and Company, Auditors and the Wyatt Company, Actuaries be re-appointed for the Plan Year 1960. The motion was seconded by Mr. T. Murray, and the Committee unanimously approved the re-appointment of the Auditor and Actuary.

There being no further business, on a motion by Mr. O'Connor, seconded by Mr. Meinardi, the Committee unanimously agreed that the Meeting be adjourned. The Meeting adjourned at 10:55 A.M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

JUL 18 1960

DATED _____