

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 132nd Meeting of the Retirement Allowance Committee was held on May 16, 1960, in the Secretary's Office Room 746 in the Merchandise Mart and the following were in attendance:

Mr. J. E. Hastings	Mr. W. J. Moran
Mr. E. A. Imhoff	Mr. T. B. O'Connor
Mr. A. E. Johnson	Mr. R. W. Parilla
Mr. P. J. Meinardi	Mr. H. B. Storm

Mr. M. Urganis, alternate for Mr. D. J. McNamara was also present. Neither Mr. T. J. Murray, nor his alternate were present.

The Chairman called the Meeting to order at 10:37 A.M.

On a motion by Mr. Meinardi, seconded by Mr. Imhoff, the Minutes of the 131st Meeting held April 18, 1960, were unanimously approved as written.

The announcement of deaths reported since the last Meeting was made by the Secretary as per attached listing.

On a motion by Mr. O'Connor, seconded by Mr. Meinardi, the thirty-six (36) applications submitted by the Secretary were unanimously approved as per attached listing. Of these thirty-six applications, one application for John J. Fahey, Transportation Department, was recommended and approved to be retro-active to May 1, 1960.

The Secretary reported that during the month thirteen (13) employes on Total and Permanent Disability, as per the attached listing, were examined by the Medical Department, or their records reviewed.

On a motion by Mr. Imhoff, seconded by Mr. O'Connor, the refunds to be made May 31, 1960, as per attached report, were unanimously approved.

The Secretary read a report of deposits, disbursements, and investments, during the month of April as per the attached report.

The Secretary read a report of Chicago Transit Authority bills totalling \$2,447.79, and miscellaneous bills amounting to \$713.75. On a motion by Mr. Meinardi, seconded by Mr. Imhoff, the Committee unanimously approved these bills.

The Secretary announced that there are, at the present time, 127 pensioners who sign their monthly Retirement Allowance Benefit Checks by an "X" mark endorsement and that he had arranged to have investigations made of these individuals. To date 109 investigations have been made.

The Secretary announced that as a result of an offering made by the Secretary's Office to four service bureaus, a new contract has been awarded the Hayes Statistical Service Incorporated to process the Monthly Retirement Payment each month.

There being no further business, on a motion by Mr. O'Connor, seconded by Mr. Moran, the Committee unanimously agreed that the Meeting be adjourned. The Meeting adjourned at 10:58 A.M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

JUN 20 1960

DATED _____