

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 127th Meeting of the Retirement Allowance Committee was held on December 21, 1959 in the Secretary's Office, Room 746 in the Merchandise Mart and the following were in attendance:

Mr. J. E. Hastings	Mr. T. Murray
Mr. E. A. Imhoff	Mr. T. B. O'Connor
Mr. A. E. Johnson	Mr. E. A. O'Hara
Mr. P. J. Meinardi	Mr. H. B. Storm
Mr. W. J. Moran	

Mr. Urganis, alternate for Mr. D. J. McNamara was also present.

The Chairman called the Meeting to order at 10:35 A.M.

On a motion by Mr. O'Connor, seconded by Mr. Johnson, the Minutes of the 126th Meeting held November 16, 1959, were unanimously approved as written.

The announcement of deaths reported since the last Meeting was made by the Secretary as per attached listing.

On a motion by Mr. O'Connor, seconded by Mr. Johnson, the forty-six applications submitted by the Secretary were unanimously approved as per attached listing.

The Secretary reported that during the month employes on Total and Permanent Disability, as per the attached listing, were examined by the Medical Department.

On a motion by Mr. Johnson, seconded by Mr. Murray, the refunds to be made December 31, 1959, as per attached report, were unanimously approved.

The Secretary read a report of deposits, disbursements, and investments, during the month of November as per the attached report.

The Secretary read a report of Chicago Transit Authority bills totalling \$2,188.18, and miscellaneous bills amounting to \$904.39. On a motion by Mr. Murray, seconded by Mr. Imhoff, the Committee unanimously approved these bills.


The Chairman announced to the Committee that it was necessary at this time to elect a new Chairman for the Plan Year 1960 and opened the floor for nominations. Mr. Moran made a motion, which was seconded by Mr. O'Connor, that Mr. A. E. Johnson be nominated for Chairman. There being no further nominations from the floor, the nominations were closed. On a motion by Mr. Imhoff, seconded by Mr. Murray, the Committee unanimously elected Mr. A. E. Johnson Chairman for the Plan Year 1960.

There being no further business, on a motion by Mr. O'Connor, seconded by Mr. Murray, the Committee unanimously agreed that the Meeting be adjourned. The Meeting adjourned at 10:55 A.M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE
JAN 18 1960

DATED _____