

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 120th Meeting of the Retirement Allowance Committee was held on May 18, 1959 in the Secretary's Office, Room 746, in the Merchandise Mart and the following were in attendance:

Mr. J. E. Hastings	Mr. W. J. Moran
Mr. A. E. Johnson	Mr. E. A. O'Hara
Mr. P. J. Meinardi	Mr. H. B. Storm

Mr. Urganis, alternate for Mr. D. J. McNamara and Mr. Finch, alternate for Mr. E. A. Imhoff, were also present. Neither Mr. T. B. O'Connor or Mr. T. Murray nor their alternates were present.

The Chairman called the meeting to order at 10:35 A.M.

On a motion by Mr. Johnson, seconded by Mr. Moran, the Minutes of the 119th Meeting held April 20, 1959, were unanimously approved as written.

The announcement of deaths reported since the last meeting was made by the Secretary as per attached listing.

On a motion by Mr. O'Hara, seconded by Mr. Johnson, the forty-one applications submitted by the Secretary were unanimously approved as per attached listing.

The Secretary reported that during the month employees on Total and Permanent Disability, as per the attached listing were examined by the Medical Department.

On a motion by Mr. Johnson, seconded by Mr. Urganis, the refunds to be made May 31, 1959, as per the attached listing were unanimously approved.

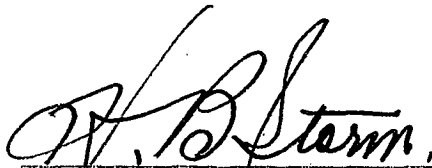
The Secretary read a report of deposits, disbursements, and investments, during the month of April, as per the attached report.

The Secretary read a report of Chicago Transit Authority bills totalling \$2,269.82 and miscellaneous bills amounting to \$35.00. On a motion by Mr. O'Hara, seconded by Mr. Johnson, the Committee unanimously approved these bills.

The Secretary commented that he received a letter dated May 15, 1959, from Mr. Hastings relative to the decree in the Circuit Court entered by Judge Roberts. Mr. Hastings advised the Committee that due to a death in Judge Roberts' family, he did not sign the decree until May 15, 1959, and in the event there is no appeal taken within sixty days from the date of the decree, he will obtain for the Secretary's Office file a certified copy of the pleadings, stipulation of facts and decree.

The Secretary asked the Committee to approve a special payment of May 4, 1959, for the purchase of \$1000.00 postage for Pitney-Bowes Inc. postage meter machine. On a motion by Mr. Johnson, seconded by Mr. Finch, the Committee unanimously approved the special payment.

There being no further business, on a motion by Mr. O'Hara, seconded by Mr. Moran, the Committee unanimously agreed that the meeting be adjourned. The Meeting adjourned at 11:00 A.M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:


CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED JUN 15 1959