

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 115th Meeting of the Retirement Allowance Committee was held on December 15, 1958, in the Secretary's Office, Room 746, in the Merchandise Mart and the following were in attendance:

Mr. J. E. Hastings	Mr. W. J. Moran
Mr. E. A. Imhoff	Mr. E. A. O'Hara
Mr. A. E. Johnson	Mr. H. B. Storm

Mr. C. B. North, alternate for Mr. P. J. Meinardi, Mr. C. E. Keiser, alternate for Mr. T. B. O'Connor, and Mr. Urganis, alternate for Mr. D. J. McNamara, were also present. Neither Mr. T. Murray nor his alternate were present.

In the absence of Mr. Meinardi, the Secretary asked the Committee to elect a Chairman Pro-tem. On a motion by Mr. Johnson, seconded by Mr. Imhoff, Mr. C. E. Keiser, was unanimously elected Chairman Pro-tem.

The Chairman called the meeting to order at 10:35 A.M.

On a motion by Mr. Imhoff, seconded by Mr. Johnson, the minutes of the 114th Meeting held November 17, 1958, were unanimously approved as written.

The announcement of deaths reported since the last meeting was made by the Secretary as per attached listing.

On a motion by Mr. Johnson, seconded by Mr. Imhoff, the thirty-five applications submitted by the Secretary were unanimously approved, as per attached listing.

The Secretary reported that during the month employees on Total and Permanent Disability, as per the attached listing, were examined by the Medical Department.

On a motion by Mr. Johnson, seconded by Mr. Imhoff, the Refund of Contributions to be made December 31, 1958, amounting to \$29,179.49 was unanimously approved as per the attached listing.

The Secretary read a report of deposits, disbursements, and investments, during the month of November as per the attached report.

The Secretary read a report of Chicago Transit Authority bills totaling \$2,040.33, and one miscellaneous bill amounting to \$379.96. On a motion by Mr. Imhoff, seconded by Mr. Moran, the Committee unanimously approved these bills.

Mr. Hastings presented the Secretary with his opinion dated December 15, 1958, regarding his study of the "Welfare and Pension Plans Disclosure Act." He advised the Committee that in his opinion the Retirement Plan for Chicago Transit Authority Employees does not come under the Disclosure Act.

The Chairman advised the Committee that it was necessary to elect a Chairman for the Plan Year 1959. Mr. Johnson nominated Mr. P. J. Meinardi, to be re-elected as Chairman for the Plan Year 1959. There being no further nominations from the floor, the nominations were closed. On a motion by Mr. Imhoff, seconded by Mr. Moran, the Committee unanimously elected Mr. P. J. Meinardi, Chairman for the Plan Year 1959.

There being no further business, on a motion by Mr. Johnson, seconded by Mr. Moran, the Committee un-animously agreed that the meeting be adjourned. The meeting adjourned at 11:00 A.M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED: JAN 19 1959