

RETIREMENT PLAN  
FOR  
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 110th Meeting of the Retirement Allowance Committee was held on July 21, 1958, in the Secretary's Office, Room 746, in the Merchandise Mart and the following were in attendance:

Mr. J. E. Hastings	Mr. W. J. Moran
Mr. A. E. Johnson	Mr. T. B. O'Connor
Mr. P. J. Meinardi	Mr. E. A. O'Hara
Mr. H. B. Storm	

Mr. M. Urganis, alternate for Mr. D. J. McNamra, was also present.

Neither Mr. E. A. Imhoff, Mr. T. J. Murray, nor their alternates were present.

The Chairman called the meeting to order at 10:35 A.M.

On a motion by Mr. O'Connor, seconded by Mr. Johnson, the minutes of the 109th Meeting held June 16, 1958, were unanimously approved as written.

The announcement of deaths reported since the last meeting was made by the Secretary as per attached listing.

On a motion by Mr. Johnson, seconded by Mr. Moran, the thirty-four (34) applications submitted by the Secretary were unanimously approved. Of these thirty-four, the application of John Spillane--Way and Structures Department--for Disability Retirement, was approved retroactive to July 1, 1958.

The Secretary reported that during the month employees on Total and Permanent Disability, as per the attached listing, were examined by the Medical Department.

On a motion by Mr. O'Connor, seconded by Mr. O'Hara, the Refund of Contributions to be made July 31, 1958, amounting to \$43,458.05, was unanimously approved as per attached listing.

The Secretary read a report of deposits, disbursements, and investments, during the month of June as per the attached report.

The Secretary read a report of Chicago Transit Authority bills totaling \$1,682.81, and miscellaneous bills totaling \$1,017.65. On a motion by Mr. Johnson, seconded by Mr. O'Hara, the Committee unanimously approved these bills.

The Secretary called the attention of the Committee to the Disability Pension of Anthony J. Kopczyk, which was held over from the last meeting pending his examination by the Medical Department. The Secretary informed the Committee that on June 20, 1958, the Medical Department examined Mr. Kopczyk and found him to be qualified for light work, but Mr. Kopczyk has turned down an offer from the Employment Department to work as a Ticket Agent on the grounds that his doctor advised him that he should not return to work.

After some discussion, it was the recommendation of the Committee that Mr. Kopczyk be advised to go to the Rehabilitation Center for medical examination. It was suggested that in the meantime, his checks, which were being held, be released and mailed to him.


The Secretary advised the Committee that it was necessary to prepare a special payment of \$1000.00, July 2, 1958, for postage to be used in our postage meter machine. On a motion

by Mr. O'Connor, seconded by Mr. Moran, the Committee unanimously approved the action of the Secretary.

The Secretary asked the Committee to appoint an Auditor for the Plan Year 1958. On a motion by Mr. Johnson, seconded by Mr. Moran, it was unanimously agreed to reappoint Arthur Young & Company, Auditors, for the Plan Year 1958.

The Secretary also asked the Committee to appoint an Actuary for the Plan Year 1958. On a motion by Mr. O'Connor, seconded by Mr. Johnson, it was unanimously agreed to reappoint The Wyatt Company Actuary, for the Plan Year 1958.

There being no further business, on a motion by Mr. O'Connor, seconded by Mr. Johnson, the Committee unanimously agreed that the meeting be adjourned. The meeting adjourned at 10:55 A.M.

  
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SECRETARY  
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:

  
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CHAIRMAN  
RETIREMENT ALLOWANCE COMMITTEE

DATED:                     AUG 18 1958