

RETIREMENT PLAN
for
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 98th Meeting of the Retirement Allowance Committee was held on July 15, 1957, in the Secretary's Office, Room 746, in the Merchandise Mart and the following were in attendance:

Mr. C. Burns	Mr. D. J. McNamara
Mr. J. E. Hastings	Mr. W. Moran
Mr. E. A. Imhoff	Mr. T. Murray
Mr. A. E. Johnson	Mr. T. B. O'Connor

Mr. C. B. North, alternate for Mr. P. J. Meinardi, and Mr. W. A. Ashley, alternate for Mr. H. B. Storm, were also present.

The Chairman called the meeting to order at 10:30 A. M.

The Chairman asked that a Secretary Pro-tem be elected in the absence of Mr. Storm. On a motion by Mr. McNamara, seconded by Mr. Burns, Mr. W. A. Ashley was unanimously elected as Secretary Pro-tem.

On a motion by Mr. Johnson, seconded by Mr. Imhoff, the minutes of the 97th Meeting held June 17, 1957, were unanimously approved as written.

On a motion by Mr. McNamara, seconded by Mr. Imhoff, the 46 applications submitted by the Secretary, were unanimously approved as per attached listing. Of the 46 applications, the applications for Nicholas J. Burke and Antas Marcukaitis, were approved retro-active to July 1, 1957.

The Secretary reported that during the month employes on Total and Permanent Disability, as per the attached listing were examined by the Medical Department.

On a motion by Mr. Burns, seconded by Mr. Imhoff, the Refund of contributions to be made July 31, 1957, amounting to \$38,779.71, was unanimously approved as per attached listing. The Secretary called attention that a refund included in the July 31, 1957, refund payment would be made to Mr. M. Ervin who is in military service and who re-

requested a refund of Retirement Contributions under Committee Rule 16.

The Committee concurred in this action.


The Secretary read a report of deposits, disbursements, and investments, during the month of June as per the attached report.

The Secretary read a report of Chicago Transit Authority bills totaling \$1,766.94, and miscellaneous bills totaling \$329.89. On a motion by Mr. Murray, seconded by Mr. Burns, the Committee unanimously approved these bills.

The question regarding the date of death of the late Elmer L. Vogel which was held in abeyance from the last meeting was discussed by Mr. Hastings. Mr. Hastings felt in as much as Mr. Vogel drowned on November 11, 1956, the date of death for the Retirement Records should be November 11, 1956. The Secretary was instructed to write to the First Criminal Assistant in Sweden regarding this matter and pay the Final Retirement Benefits to the named beneficiary.

The Secretary reported to the Committee that Mr. J. P. Walter who returned from military service on June 18, 1957, had not returned the Retirement Contributions to the Fund. The Employment Department advised the Secretary that Mr. Walter will return the Retirement Contributions on July 25, 1957. This matter will be again brought before the Committee in the event that Mr. Walter does not return the Retirement Contributions on July 25.

There being no further business, on a motion by Mr. McNamara, seconded by Mr. Burns, the Committee unanimously agreed that the meeting be adjourned. The meeting adjourned at 10:45 A. M.


SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:


CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED:

AUG 19 1957