

RETIREMENT PLAN  
for  
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 94th Meeting of the Retirement Allowance Committee was held on March 18, 1957 in the Secretary's Office, Room 746 in the Merchandise Mart and the following were in attendance:

Mr. C. Burns	Mr. P. J. Meinardi
Mr. E. A. Imhoff	Mr. T. B. O'Connor
Mr. A. E. Johnson	Mr. W. Moran

Mr. D. R. Watson, alternate for Mr. J. E. Hastings, and Mr. W. A. Ashley, alternate for Mr. H. B. Storm were also present. Neither Mr. T. J. Murray nor Mr. D. J. McNamara nor their alternates were present.

The Chairman called the meeting to order at 10:30 a.m. The Chairman asked that a Secretary Pro-tem be elected in the absence of Mr. Storm. On a motion by Mr. Meinardi, seconded by Mr. Burns, Mr. W. A. Ashley was unanimously elected as Secretary Pro-tem.

On a motion by Mr. Johnson, seconded by Mr. Meinardi, the minutes of the 93rd Meeting held February 18, 1957 were approved as read.

Announcement of deaths reported since the last meeting was made by the Secretary as per the attached listing.

On a motion by Mr. Johnson, seconded by Mr. Burns, the 43 applications recommended by the Secretary were unanimously approved. Three of these applications were from disability pensioners who elected to take Early Retirement. Emil Jepsen's application was made retro-active to March 1, 1957 while the applications of J. J. Casey and O. Ross will be effective April 1, 1957.

The Secretary reported that during the month, employes on Total and Permanent Disability, as per the attached listing, were examined by the Medical Department.

On a motion by Mr. Imhoff, seconded by Mr. Meinardi, the Refund of Contributions to be made March 31, 1957 amounting to \$33,887.57 were unanimously approved as per the attached listing.

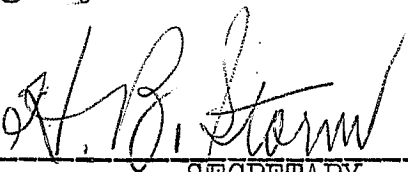
The Secretary read a report of deposits, disbursements and investments during the month of February, as per the attached report.

The Secretary read a report of C.T.A. bills totalling \$1,952.24 and miscellaneous bills totalling \$382.07. On a motion by Mr. Burns, seconded by Mr. Johnson, the Committee unanimously approved these bills.


Mr. Meinardi reported on behalf of the committee which was appointed at the last meeting to consider the question of employes returning from military furlough reimbursing the pension fund for refunds made to them at the time they went into military service. Mr. Meinardi read a proposed Rule #16 which was drafted by the sub-committee, relative to the refund contributions of employes going into military service. A copy of the proposed rule is attached. After general discussion by the Committee it was decided that copies of this proposed rule should be distributed to all committee members by the Secretary's Office and the matter be held in abeyance until the next meeting.

Mr. Ashley reported that it was necessary to prepare a special payment on March 15, 1957 for Dominic Albergo and the Internal Revenue Service in the amount of \$78.76. The Secretary's Office was advised by the Director of Internal Revenue that Mr. Albergo had appeared at their office and made payment to them for the difference between the amount which he owed and his monthly retirement check which was held in the Secretary's Office. The special payment of March 15, 1957 was made payable to the Internal Revenue Service which would satisfy the levy against our pensioner. On a motion by Mr. Meinardi, seconded by Mr. Moran, the Committee unanimously approved the special payment of March 15, 1957.

There being no further business, on a motion by Mr. Imhoff, seconded by Mr. Burns, the Committee unanimously agreed that the meeting be adjourned. The meeting adjourned at 11:05 a.m.

  
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SECRETARY  
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:

  
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CHAIRMAN  
RETIREMENT ALLOWANCE COMMITTEE  
APR 15 1957

DATED: \_\_\_\_\_