

RETIREMENT PLAN  
for  
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 88th Meeting of the Retirement Allowance Committee was held on September 17, 1956, in the Secretary's Office, Room 746, of the Merchandise Mart and the following were in attendance:

Mr. C. Burns	Mr. D. J. McNamara
Mr. J. E. Hastings	Mr. T. B. O'Connor
Mr. E. A. Imhoff	Mr. P. L. Simons
Mr. A. E. Johnson	Mr. H. B. Storm

Mr. A. C. Jann, alternate for Mr. P. J. Meinardi, was also present. Neither Mr. T. Murray nor his alternate were present.

The Chairman called the Meeting to order at 10:30 A.M.

On a motion by Mr. Johnson, seconded by Mr. Simons, the minutes of the 87th Meeting held August 20, 1956, were unanimously approved as written.

Announcement of deaths reported since last meeting was made by the Secretary as per attached listing.

On a motion by Mr. Johnson, seconded by Mr. Imhoff, the 50 applications recommended by the Secretary were unanimously approved.

The Secretary reported that during the month employes on Total and Permanent Disability, as per attached listing, were examined by the Medical Department.

On a motion by Mr. Jann, seconded by Mr. Johnson, the Refund of Contributions to be made September 30, 1956, totaling \$39,424.93, were unanimously approved as per attached listing.

The Secretary read a report of deposits, disbursements, and investments during the month of August, as per attached report.

The Secretary read a report of Chicago Transit Authority bills

totaling \$1,714.73 and miscellaneous bills totaling \$798.20. On a motion by Mr. McNamara, seconded by Mr. Burns, the Committee unani- mously approved these bills.

Mr. Storm read the letter from Division 241 dated August 23, 1956 relative to the entered service date of Theodore Buturusis, which was held in abeyance at the last retirement meeting, which verified that the employe had been a member of Division 241 since 1920. On a motion by Mr. Johnson, seconded by Mr. Simons, the Committee unanimously agreed to change Mr. Buturusis' entered service date to April 1, 1920.

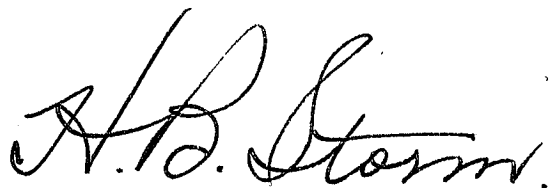
The Secretary asked the Committee to consider the entered service date of John Muzich, No. 12517, North Avenue Depot. The entered service record in our retirement files shows that the employe entered service February 5, 1925. However, the employe has maintained that he entered service with the Chicago Surface Lines on January 1, 1912. A search of the records reveal that there were letters and payroll cards that would show that the employe had been in service at that time. A search of the records of Division 241 also indicates that he had been a member of Division 241 since 1913. On a motion by Mr. McNamara, seconded by Mr. Burns, the Committee agreed to change the entered service date of Mr. Muzich to January 1, 1912.

The Secretary asked the Committee to approve the Wyatt Company as the Actuaries for the 1956 Plan Year. On a motion by Mr. McNamara, seconded by Mr. Jann, the Committee unanimously approved the appointment of the Wyatt Company as the Actuaries for the Plan Year 1956.

Mr. Storm asked Mr. Hastings to explain to the Committee the position of pensioners who reside in foreign countries as non-resident aliens. Mr. Hastings explained that with the Retirement Payment of August 31, 1956, a form was mailed to all pensioners residing in foreign countries asking to certify if they were permanent residents of the foreign country and whether or not they were citizens of the United States of America. Unless the pensioners are non-resident aliens residing in a foreign country which has a treaty with the United States which has a provision regarding income, withholding tax for the pensioners that are non-resident aliens must be withheld by the Retirement Committee.

There being no further business, on a motion by Mr. Johnson, seconded by Mr. Burns, the Committee unanimously agreed that the meeting be adjourned.

Meeting adjourned at 10:55 A.M.



SECRETARY  
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN  
RETIREMENT ALLOWANCE COMMITTEE

DATED: OCT 15 1956