

RETIREMENT PLAN
for
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 85th Meeting of the Retirement Allowance Committee was held on June 18, 1956 in the Secretary's Office, Room 746 of the Merchandise Mart and the following were in attendance:

Mr. C. A. Burns	Mr. P. J. Meinardi
Mr. E. A. Imhoff	Mr. T. Murray
Mr. A. E. Johnson	Mr. T. B. O'Connor
Mr. D. J. McNamara	Mr. H. B. Storm

Mr. D. R. Watson, alternate for Mr. J. E. Hastings was also present. Neither Mr. P. L. Simons nor his alternate was present.

The Chairman called the meeting to order at 10:35 a.m.

On a motion by Mr. Johnson, seconded by Mr. Imhoff, the minutes of the 84th Meeting held May 21, 1956 were unanimously approved as written.

Announcement of deaths reported since last meeting was made by the Secretary as per attached listing.

On a motion by Mr. Johnson, seconded by Mr. Burns, the 60 applications recommended by the Secretary were unanimously approved.

The Secretary reported that during the month employes on Total and Permanent Disability, as per attached listing, were examined by the Medical Department.

On a motion by Mr. Meinardi, seconded by Mr. Johnson, the Refund of Contributions to be made June 30, 1956, totaling \$57,632.25 were unanimously approved as per attached listing.

The Secretary read a report of deposits, disbursements, and investments during the month of May, as per attached report.

The Secretary read a report of Chicago Transit Authority bills totaling \$2,359.63 and miscellaneous bills totaling \$2,552.19. On a motion by Mr. Murray, seconded by Mr. McNamara, the Committee unanimously approved these bills.

The Secretary reported that adjustments have been found necessary in the payments to three pensioners who had been members of Local #134, International Brotherhood of Electrical Workers, who have been on retirement for some time because the past service rate which had been credited to their accounts was incorrect due to misunderstanding in their classification. Following are the names of the pensioners and their adjusted pension payments.

<u>Name</u>	<u>Ret. #</u>	<u>Present Mo. Payment</u>	<u>Adjusted Mo. Payment</u>	<u>Amt. of Adj. thru May, 1956</u>
Bohen, E. A.	6069	\$102.31	\$108.33	\$204.68
Lindell, C.H.	6090	\$144.76	\$152.07	\$248.54
Masesso, R.	D-678	\$111.70	\$112.66	\$6.72

On a motion by Mr. Murray, seconded by Mr. Burns the above mentioned adjustments were approved by the Committee.


There being no further business, on a motion by Mr. Meinardi, seconded by Mr. Johnson, the Committee unanimously agreed that the meeting be adjourned.

Meeting adjourned at 10:50 a.m.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED: JUL 16 1956