

RETIREMENT PLAN  
for  
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 79th Meeting of the Retirement Allowance Committee was held on December 19, 1955, in the Secretary's Office, Room 746, of the Merchandise Mart, and the following were in attendance:

Mr. A. E. Johnson	Mr. C. Burns
Mr. T. B. O'Connor	Mr. D. J. McNamara
Mr. P. J. Meinardi	Mr. E. A. Imhoff
Mr. P. L. Simons	Mr. H. B. Storm
Mr. J. E. Hastings	

Neither Mr. T. Murray nor his alternate were present.

The Chairman called the Meeting to order at 10:37 A.M.

On a motion by Mr. Meinardi, seconded by Mr. Hastings, the minutes of the 78th Meeting held on November 21, 1955, were unanimously approved as written.

Announcement of deaths reported since last Meeting was made by the Secretary, as per attached listing.

On a motion by Mr. Johnson, seconded by Mr. Burns, the 41 applications recommended by the Secretary, were unanimously approved. Of these 41 applications, one for Michael Clifford was recommended by the department head to be made retroactive to December 1, 1955. On a motion by Mr. Simons, seconded by Mr. Meinardi, the retirement application for Mr. Clifford was unanimously approved to be made retroactive to December 1, 1955. The application for Total and Permanent Disability Benefits submitted by Mr. Raymond McDonald was discussed with reference to the effective date of retirement. After general discussion by the Committee,

on a motion by Mr. Johnson, seconded by Mr. Simons, the Secretary was instructed to ascertain from the Transportation and Accounting Departments the period last wages were received by Mr. McDonald. In the event Mr. McDonald received his vacation pay before December 1, 1955, the Secretary will make the effective date of his application December 1, 1955.

The Secretary reported that during the month employees on Total and Permanent Disability, as per attached listing, were examined by the Medical Department.

On a motion by Mr. Meinardi, seconded by Mr. Simons, the Refund of Contributions to be made December 31, 1955, were unanimously approved as per attached listing.

The Secretary read a report of deposits, disbursements, and investments during the month of November, as per attached statement.

The Secretary read a list of Chicago Transit Authority bills totaling \$1,688.49 and miscellaneous bills totaling \$672.57. On a motion by Mr. McNamara, seconded by Mr. Johnson, the Committee unanimously approved payment of these bills.


The Secretary reported that Walter Noble, whose Application for Total and Permanent Disability Benefits was approved at the Meeting of November 21, 1955, had been approved to return to duty November 25, 1955. Since Mr. Noble returned to duty his Application for Total and Permanent Disability Benefits was automatically cancelled.

The Secretary reported that all the work on the Supple-

mental Agreement amending Section 3 Paragraph 3.7 of the Retirement Plan had been completed.

The Secretary stated it was necessary to elect a chairman for the Plan Year January 1, 1956 to December 31, 1956. On a motion by Mr. McNamara, seconded by Mr. Meinardi, Mr. T. B. O'Connor was re-elected Chairman for the Plan Year starting January 1, 1956.

There being no further business, on a motion by Mr. Meinardi, seconded by Mr. Johnson, the Committee unanimously agreed that the Meeting be adjourned. The Meeting adjourned at 11:15 A.M.

  
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SECRETARY  
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:

  
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CHAIRMAN  
RETIREMENT ALLOWANCE COMMITTEE

JAN 16 1956

DATED: \_\_\_\_\_