

RETIREMENT PLAN
for
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 74th Meeting of the Retirement Allowance Committee was held on August 15, 1955, in the Secretary's Office, Room 746, of the Merchandise Mart, and the following were in attendance:

Mr. T. B. O'Connor	Mr. C. Burns
Mr. J. E. Hastings	Mr. D. J. McNamara
Mr. P. L. Simons	Mr. E. A. Imhoff
Mr. H. B. Storm	

Neither Mr. P. J. Meinardi, Mr. A. E. Johnson, or Mr. T. Murray nor their alternates were present.

The Chairman called the Meeting to order at 10:35 A.M.

On a motion by Mr. Imhoff, seconded by Mr. Burns, the minutes of the 73rd Meeting held on July 18, 1955, were unanimously approved as written.

Announcement of deaths reported since last Meeting was made by the Secretary, as per attached listing.

On a motion by Mr. Storm, seconded by Mr. McNamara, the 39 applications which had been recommended by the Secretary, were unanimously approved, as per attached listing. Of the 39 applications two applications for Early Retirement were submitted by disability pensioners who were offered light duty jobs by the Authority. The disability pensioners elected to take Early Retirement rather than return to duty. Frank R. Yager, D-343, approved retroactive to August 1, 1955, and Patrick J. Coughlan, D-106, approved effective September 1, 1955.

The Secretary reported that during the month employes on Total and Permanent Disability, as per attached listing, were examined by the Medical Department.

On a motion by Mr. Imhoff, seconded by Mr. Burns, the Refund of Contributions to be made August 31, 1955, were unanimously approved, as per attached listing.

The Secretary read a report of deposits, disbursements, and investments during the month of July, as per attached statement.

The Secretary read a list of Chicago Transit Authority bills totaling \$1,442.33 and miscellaneous bills totaling \$2,634.05. On a motion by Mr. McNamara, seconded by Mr. Burns, the Committee unanimously approved payment of these bills.

There being no further business, on a motion by Mr. McNamara, seconded by Mr. Simons, the Committee unanimously agreed that the Meeting be adjourned. The Meeting adjourned at 10:50 A.M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED: SEP 20 1955