

RETIREMENT PLAN
for
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 72nd Meeting of the Retirement Allowance Committee was held on June 20, 1955, in the Secretary's Office, Room 746, of the Merchandise Mart, and the following were in attendance:

Mr. A. E. Johnson	Mr. P. J. Meinardi
Mr. T. B. O'Connor	Mr. C. Burns
Mr. J. E. Hastings	Mr. D. J. McNamara
Mr. T. Murray	Mr. E. A. Imhoff
Mr. H. B. Storm	

Neither Mr. P. L. Simons nor his alternate were present.

The Chairman called the Meeting to order at 10:30 A.M.

On a motion by Mr. Meinardi, seconded by Mr. Burns, the minutes of the 71st Meeting held on May 16, 1955, were unanimously approved as written.

Announcement of deaths reported since last Meeting was made by the Secretary, as per attached listing.

On a motion by Mr. McNamara, seconded by Mr. Murray, the 63 applications which had been recommended by the Secretary, were unanimously approved, as per attached listing.

The Secretary reported that during the month employes on Total and Permanent Disability, as per attached listing, were examined by the Medical Department.

On a motion by Mr. Johnson, seconded by Mr. Hastings, the Refund of Contributions to be made June 30, 1955, were unanimously approved, as per attached listing.

The Secretary read a report of deposits, disbursements, and investments during the month of May, as per attached statement.

The Secretary read a list of Chicago Transit Authority bills

Totaling \$1,972.99 and miscellaneous bills totaling \$453.93. On a motion by Mr. Storm, seconded by Mr. Imhoff, the Committee unanimously approved payment of these bills.

The Secretary reported that disability pensioner Elmer Bergstrom, No. D-635, has submitted a statement from his physician in which he recommended that our Employment Department make an effort to assign Mr. Bergstrom to work during the day time hours. After a general discussion it was unanimously agreed that Mr. Bergstrom be asked to report to the Secretary's Office for a conference with Mr. T.B. O'Connor and Mr. Storm with the purpose in mind of impressing upon Mr. Bergstrom the advisability of accepting whatever work may be assigned to him by the Employment Department.

The Secretary reported that the Annual Report has been completed and is now being printed and will shortly be ready for distribution.

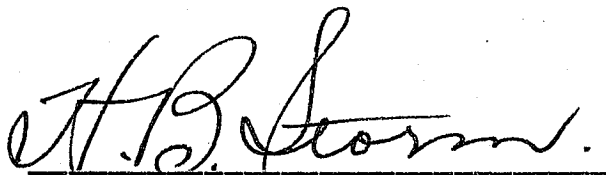
The Secretary reported that he has received a number of requests from pensioners to have their pension payments reduced in order to permit them to qualify for Veterans Disability Pensions. Under the law, a married veteran who receives in excess of \$2,700 from other sources is disqualified from receiving this pension. Mr. Hastings pointed out that C.T.A. pension must be computed in accordance with the formula set out in the Plan and no deviations are provided for. On a motion made by Mr. McNamara, seconded by Mr. Burns, it was agreed that all such requests be rejected by the Secretary.

The Secretary presented the matter of reclassification of James T. Walsh. Mr. Walsh was Acting Carpenter Foreman from November 1, 1942 through October 16, 1948, at which time he was officially classified as Carpenter Foreman. Mr. Storm reported that Mr. Walsh's earnings during the period from June 1, 1947 to May 31, 1948,

were \$4,186.44. On a motion by Mr. Storm, seconded by Mr. Meinardi, it was unanimously agreed that the annual rate of past service given this employe should be the actual earnings from June 1, 1947 to May 31, 1948.

Mr. Storm reported that Mr. Anthony Hyba whose application for disability retirement was approved at the May meeting died on May 17, 1955.

There being no further business, on a motion by Mr. Johnson, seconded by Mr. Meinardi, the Committee unanimously agreed that the Meeting be adjourned. The Meeting adjourned at 11:15 A.M.


SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:


CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED: JUL 18 1955