

RETIREMENT PLAN
for
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 69th Meeting of the Retirement Allowance Committee was held on March 21, 1955, in the Secretary's Office, Room 746, of the Merchandise Mart, and the following were in attendance:

Mr. A. E. Johnson	Mr. P. J. Meinardi
Mr. T. B. O'Connor	Mr. C. Burns
Mr. J. E. Hastings	Mr. D. J. McNamara
Mr. P. L. Simons	Mr. E. A. Imhoff
Mr. T. Murray	Mr. H. B. Storm

The Chairman called the Meeting to order at 10:35 A.M.

The Secretary pointed out that the minutes of the 68th Meeting held February 21, 1955, were presented with an error in the number of members in attendance. One member, Mr. D. J. McNamara, was inadvertently omitted through error and a corrected first page of the minutes was being prepared. On a motion by Mr. Johnson, seconded by Mr. Burns, the minutes of the 68th Meeting held on February 21, 1955, were unanimously approved as corrected.

Announcement of deaths reported since last Meeting was made by the Secretary, as per attached listing.

On a motion by Mr. Meinardi, seconded by Mr. Johnson, the 35 applications which had been recommended by the Secretary were unanimously approved, as per attached listing.

The Secretary reported that during the month employes on Total and Permanent Disability, as per attached listing, were examined by the Medical Department.

On a motion by Mr. Storm, seconded by Mr. Simons, the Refunds of Contributions to be made March 31, 1955, were unanimously approved, as per attached listing.

The Secretary read a report of deposits, disbursements, and

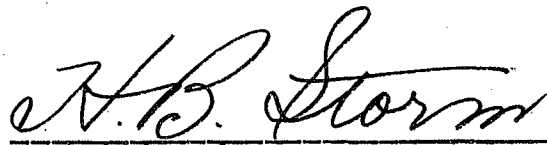
investments during the month of February as per attached statement.

The Secretary read a list of Chicago Transit Authority bills totaling \$1,994.45 and miscellaneous bills totaling \$443.99. On a motion by Mr. Murray, seconded by Mr. Burns, the Committee unanimously approved payment of these bills.

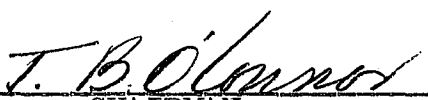
The Secretary pointed out that one, Louis Pernicka, Badge No. 1745, who was approved by the Committee at the February 21, 1955 Meeting, for Disability Retirement effective March 1, 1955, passed away on February 23, 1955, and the number actually retired on March 1, 1955, was 25 instead of 26.

The Secretary informed the Committee that the auditing firm of Arthur Young & Company had completed its audit of the Retirement Plan for Chicago Transit Authority Employees for the Plan Year January 1, 1954, to December 31, 1954, and that the report of the audit is now being prepared and will be distributed in the near future.

There being no further business, on a motion by Mr. Meinardi, seconded by Mr. McNamara, the Committee unanimously agreed that the Meeting be adjourned. The Meeting adjourned at 11:00 A.M.


SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:


CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE
APR 18 1955

DATED: _____