

RETIREMENT PLAN
for
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 66th Meeting of the Retirement Allowance Committee was held on December 20, 1954, in the Secretary's Office, Room 746, of the Merchandise Mart, and the following were in attendance:

Mr. A. E. Johnson	Mr. P. J. Meinardi
Mr. T. B. O'Connor	Mr. C. Burns
Mr. J. E. Hastings	Mr. D. J. McNamara
Mr. P. L. Simons	Mr. E. A. Imhoff
Mr. H. B. Storm	

Neither Mr. T. Murray nor his alternate were present.

The Chairman called the Meeting to order at 10:35 A.M.

On a motion by Mr. Meinardi, seconded by Mr. Johnson, the minutes of the 65th Meeting held on November 15, 1954, were unanimously approved as written.

Announcement of deaths reported since last Meeting was made by the Secretary, as per attached listing.

On a motion by Mr. Simons, seconded by Mr. Burns, the 50 applications which had been recommended by the Secretary were unanimously approved, as per attached listing.

The Secretary reported that during the month employes on Total and Permanent Disability, as per attached listing, were examined by the Medical Department.

On a motion by Mr. Storm, seconded by Mr. Johnson, the Refunds of Contributions to be made on December 31, 1954 were unanimously approved, as per attached listing.

The Secretary read a report of deposits, disbursements, and investments during the month of November as per attached listing.

The Secretary reported that at the Meeting of November 15, 1954 the Retirement Committee approved payment of Chicago Transit Authority Bills amounting to \$1,836.56, however, after the Meeting it was discovered that Invoice No. 10-581 totaling \$1,618.17 for time spent by office employes during the month of October 1954 was in error. The invoice was returned to the Accounting Department for correction and, therefore, only \$218.39 was paid to the Chicago Transit Authority for the remaining invoices. On a motion by Mr. Johnson, seconded by Mr. Simons, the Committee unanimously agreed to the action taken by the Secretary of withdrawing this invoice for correction.


The Secretary read a list of Chicago Transit Authority bills totaling \$3,433.58, of this amount \$1,467.16 was the Chicago Transit Authority corrected invoice to cover the time spent by office employes for the month of October 1954, and miscellaneous bills totaling \$772.36. On a motion by Mr. Johnson, seconded by Mr. Simons, the Committee unanimously approved payment of these bills.

The Secretary brought up the question of electing a Chairman for the Plan Year January 1, 1955 to December 31, 1955. On a motion by Mr. McNamara, seconded by Mr. Johnson, Mr. T. B. O'Connor was unanimously elected Chairman for the Plan Year starting January 1, 1955.

The Secretary stated that the Committee must have an alternate to sign for the new Chairman when the Chairman is not available. On a motion by Mr. Storm, seconded by Mr. Meinardi, it was unanimously agreed in the absence of the Chairman, Mr. McNamara is hereby authorized to sign for the Chairman any

action authorized by the Committee.

There being no further business, on a motion by Mr. Meinardi, seconded by Mr. Burns, the Committee unanimously agreed that the Meeting be adjourned. The Meeting adjourned at 11:10 A.M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED: JAN 17 1955