

RETIREMENT PLAN  
for  
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 65th Meeting of the Retirement Allowance Committee was held on November 15, 1954, in the Secretary's Office, Room 746, of the Merchandise Mart, and the following were in attendance:

Mr. A. E. Johnson	Mr. P. J. Meinardi
Mr. T. B. O'Connor	Mr. C. Burns
Mr. J. E. Hastings	Mr. D. J. McNamara
Mr. P. L. Simons	Mr. E. A. Imhoff
Mr. T. Murray	Mr. H. B. Storm

The Chairman called the Meeting to order at 10:40 A.M.

On a motion by Mr. O'Connor, seconded by Mr. Burns, the minutes of the 64th Meeting held on October 18, 1954, were unanimously approved as written.

Announcement of deaths reported since last Meeting was made by the Secretary, as per attached listing.

On a motion by Mr. Johnson, seconded by Mr. O'Connor, the 45 applications which had been recommended by the Secretary were unanimously approved, as per attached listing.

The Secretary reported that during the month employes on Total and Permanent Disability, as per attached listing, were examined by the Medical Department.

On a motion by Mr. Storm, seconded by Mr. Johnson, the Refunds of Contributions to be made on November 30, 1954 were unanimously approved, as per attached listing.

The Secretary read a report of deposits, disbursements, and investments during the month of October as per attached listing.


The Secretary read a list of Chicago Transit Authority bills totaling \$1,836.56 and miscellaneous bills totaling \$4.35.

On a motion by Mr. O'Connor, seconded by Mr. Johnson, the Committee unanimously approved payment of these bills.

The Secretary brought up the question of selecting an Auditor and an Actuary for the Annual Report for the year ending December 31, 1954. On a motion by Mr. Meinardi, seconded by Mr. Imhoff, the Committee unanimously agreed to select the Arthur Young and Company Auditors and the Wyatt Company Actuaries to conduct the Annual Audit and Actuarial Survey for the year ending December 31, 1954.

The Secretary read a letter dated November 10, 1954 from Mr. Imhoff regarding the reclassification of Arthur E. Frillman. This employe's name was inadvertently omitted from the list of Rapid Transit Division employes that were reclassified by motion at the Retirement Allowance Committee Meeting held October 18, 1954. On a motion by Mr. Johnson, seconded by Mr. Burns, the Committee unanimously agreed to amend the original motion made and passed at the 64th Meeting held October 18, 1954 to include pensioner Arthur E. Frillman who will be reclassified as a conductor effective October 1, 1954.

There being no further business, on a motion by Mr. O'Connor, seconded by Mr. Meinardi, the Committee unanimously agreed that the Meeting be adjourned. The Meeting adjourned at 10:55 A.M.

  
\_\_\_\_\_  
SECRETARY  
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:

  
\_\_\_\_\_  
CHAIRMAN  
RETIREMENT ALLOWANCE COMMITTEE

DATED: DEC. 20, 1954